

DETRIX CORPORATION - (NASDAQ - DTRX)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three Months Ended March 31	
	<u>2002</u>	<u>2001</u> ⁽¹⁾
Net sales	\$ 14,670	\$ 16,120
Cost of sales	11,059	12,308
Selling, general and administrative expense	2,512	2,627
Provision for depreciation and amortization	767	851
Interest expense	159	179
Royalty (income)/expense	(169)	-
Other (income)/expense	<u>37</u>	<u>75</u>
Income (loss) from continuing operations before income taxes	305	80
Provision (credit) for income taxes	<u>122</u>	<u>(3)</u>
Income from continuing operations	183	83
Discontinued operations:		
Loss from operations of Parts Cleaning Technologies, net of tax	<u>----</u>	<u>(331)</u>
Net income (loss)	<u>\$ 183</u>	<u>\$ (248)</u>
Basic and diluted earnings (loss) per share:		
From continuing operations	\$ 0.12	\$ 0.05
From discontinued operations	<u>----</u>	<u>(0.21)</u>
Net income (loss) per share	<u>\$ 0.12</u>	<u>\$ (0.16)</u>
Number of shares outstanding	1,583	1,583

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	March 31 <u>2002</u>	Dec 31 <u>2001</u>
Assets		
Current assets	\$ 20,823	\$ 21,876
Property and equipment, net	18,121	18,797
Other assets	<u>9,103</u>	<u>9,085</u>
Total assets	<u>\$ 48,047</u>	<u>\$ 49,758</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 20,224	\$ 21,380
Non-current liabilities	17,303	18,040
Stockholders' equity	<u>10,520</u>	<u>10,338</u>
Total liabilities and stockholders' equity	<u>\$ 48,047</u>	<u>\$ 49,758</u>

(1) Certain amounts have been reclassified to reflect the discontinued operations of Parts Cleaning Technologies and Seibert-Oxidermo.