

**DETREX CORPORATION - (NASDAQ - DTRX)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three Months Ended	
	March 31	
	<u>2003</u>	<u>2002</u> (1)
Net sales	\$ 14,989	\$ 14,670
Cost of sales	11,531	11,059
Selling, general and administrative expense	2,677	2,512
Provision for depreciation and amortization	779	767
Interest expense	155	159
Royalty (income)/expense	-	(169)
Other (income)/expense	40	37
(Loss) Income from continuing operations before income taxes	(194)	305
(Credit) Provision for income taxes	(43)	122
(Loss) Income from continuing operations	(151)	183
Discontinued operations:		
Gain on Sale of PCT Property	291	---
Net income (loss)	<u>\$ 140</u>	<u>\$ 183</u>
Basic and diluted earnings (loss) per share:		
From continuing operations	\$ (0.09)	\$ 0.12
From discontinued operations	0.18	---
Net income (loss) per share	<u>\$ 0.09</u>	<u>\$ 0.12</u>
Number of shares outstanding	1,583	1,583

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	March 31	Dec 31
	<u>2003</u>	<u>2002</u>
Assets		
Current assets	\$ 17,379	\$ 16,552
Property and equipment, net	17,077	17,417
Other assets	11,671	11,929
Total assets	<u>\$ 46,127</u>	<u>\$ 45,898</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 17,198	\$ 16,536
Non-current liabilities	22,938	23,511
Stockholders' equity	5,991	5,851
Total liabilities and stockholders' equity	<u>\$ 46,127</u>	<u>\$ 45,898</u>

(1) Certain amounts have been reclassified to reflect the discontinued operations of Parts Cleaning Technologies and Seibert-Oxiderno.