

DETRIX CORPORATION - (NASDAQ - DTRX)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three Months Ended March 31	
	<u>2003</u>	<u>2002</u> (1)
Net sales	\$ 14,989	\$ 14,670
Cost of sales	11,436	11,059
Selling, general and administrative expense	2,705	2,512
Provision for depreciation and amortization	779	767
Interest expense	155	159
Royalty (income)/expense	-	(169)
Other (income)/expense	-	37
(Loss) Income from continuing operations before income taxes	<u>(140)</u>	<u>305</u>
(Credit) Provision for income taxes	<u>(24)</u>	<u>122</u>
(Loss) Income from continuing operations	<u>(116)</u>	<u>183</u>
Discontinued operations:		
Provision for Holding Costs for PCT properties	(189)	
Gain on Sale of PCT Property	291	----
Net income (loss)	<u>\$ (13)</u>	<u>\$ 183</u>
Basic and diluted earnings (loss) per share:		
From continuing operations	\$ (0.07)	\$ 0.12
From discontinued operations	0.06	----
Net income (loss) per share	<u>\$ (0.01)</u>	<u>\$ 0.12</u>
Number of shares outstanding	1,583	1,583

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	March 31	Dec 31
	<u>2003</u>	<u>2002</u>
Assets		
Current assets	\$ 17,379	\$ 16,552
Property and equipment, net	16,363	17,417
Other assets	12,463	11,929
Total assets	<u>\$ 46,205</u>	<u>\$ 45,898</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 17,429	\$ 16,536
Non-current liabilities	22,938	23,511
Stockholders' equity	5,838	5,851
Total liabilities and stockholders' equity	<u>\$ 46,205</u>	<u>\$ 45,898</u>

(1) Certain amounts have been reclassified to reflect the discontinued operations of Parts Cleaning Technologies and Seibert-Oxiderno.