

**DETRIX CORPORATION - (DTRX)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three Months Ended March 31	
	<u>2004</u>	<u>2003</u>
Net sales	\$ 17,792	\$ 14,989
Cost of sales	13,730	11,436
Selling, general and administrative expense	2,816	2,705
Provision for depreciation and amortization	695	779
Interest expense	130	155
Other (income)/expense	<u>79</u>	<u>53</u>
(Loss) Income from continuing operations before income taxes	342	(139)
(Credit) Provision for income taxes	<u>156</u>	<u>(24)</u>
(Loss) Income from continuing operations	186	(115)
Discontinued operations:		
Gain on Exit from Parts Cleaning Technologies, net of tax	<u>0</u>	<u>102</u>
Net income (loss)	<u>\$ 186</u>	<u>\$ (13)</u>
Basic and diluted earnings (loss) per share:		
From continuing operations	\$ 0.12	\$ (0.07)
From discontinued operations	-	0.06
Net income (loss) per share	<u>\$ 0.12</u>	<u>\$ (0.01)</u>
Number of shares outstanding	1,583	1,583

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	March 31 <u>2004</u>	Dec 31 <u>2003</u>
Assets		
Current assets	\$ 19,234	\$ 15,679
Property and equipment, net	14,956	15,353
Other assets	<u>11,844</u>	<u>12,007</u>
Total assets	<u>\$ 46,034</u>	<u>\$ 43,039</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 19,017	\$ 15,476
Non-current liabilities	20,678	21,410
Stockholders' equity	<u>6,339</u>	<u>6,153</u>
Total liabilities and stockholders' equity	<u>\$ 46,034</u>	<u>\$ 43,039</u>