

DETRIX CORPORATION - (DTRX.PK)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three Months Ended March 31	
	<u>2005</u>	<u>2004</u>
Net sales	\$ 21,374	\$ 17,792
Cost of sales	16,363	13,730
Selling, general and administrative expense	3,238	2,816
Provision for depreciation and amortization	656	695
Interest expense	194	130
Other (income)/expense	<u>87</u>	<u>79</u>
(Loss) Income from continuing operations before income taxes	836	342
(Credit) Provision for income taxes	<u>374</u>	<u>156</u>
(Loss) Income from continuing operations	462	186
Discontinued operations:		
Parts Cleaning Technologies, net of tax+A8	0	0
Net income (loss)	<u>\$ 462</u>	<u>\$ 186</u>
Basic and diluted earnings (loss) per share:		
From continuing operations	\$ 0.29	\$ 0.12
From discontinued operations	-	-
Net income (loss) per share	<u>\$ 0.29</u>	<u>\$ 0.12</u>
Number of shares outstanding	1,583	1,583

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	March 31 <u>2005</u>	Dec 31 <u>2004</u>
Assets		
Current assets	\$ 21,439	\$ 18,872
Property and equipment, net	14,370	14,457
Other assets	11,954	12,307
Total assets	<u>\$ 47,763</u>	<u>\$ 45,636</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 17,907	\$ 18,478
Non-current liabilities	23,026	20,790
Stockholders' equity	6,830	6,368
Total liabilities and stockholders' equity	<u>\$ 47,763</u>	<u>\$ 45,636</u>