

DETREX CORPORATION - (OTC - DTRX.PK)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three Months Ended March 31	
	<u>2006</u>	<u>2005</u>
Net sales	\$ 23,514	\$ 21,374
Cost of sales	17,442	16,363
Selling, general and administrative expense	3,397	3,238
Provision for depreciation and amortization	686	656
Interest expense	210	194
Other expense	<u>117</u>	<u>87</u>
Income from continuing operations before income taxes	1,662	836
Provision for income taxes	<u>748</u>	<u>374</u>
Income from continuing operations	914	462
Discontinued operations:		
Parts Cleaning Technologies, net of tax	135	
Net income	<u>\$ 1,049</u>	<u>\$ 462</u>
Basic and diluted earnings per share:		
From continuing operations	\$ 0.58	\$ 0.29
From discontinued operations	0.08	-
Net income per share	<u>\$ 0.66</u>	<u>\$ 0.29</u>
Number of shares outstanding	1,583	1,583

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	March 31 <u>2006</u>	Dec 31 <u>2005</u>
Assets		
Current assets	\$ 23,598	\$ 22,269
Property and equipment, net	15,883	15,148
Other assets	10,195	10,931
Total assets	<u>\$ 49,676</u>	<u>\$ 48,348</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 22,100	\$ 22,970
Non-current liabilities	19,532	18,383
Stockholders' equity	8,044	6,995
Total liabilities and stockholders' equity	<u>\$ 49,676</u>	<u>\$ 48,348</u>