

DETRIX CORPORATION - (DTRX.PK)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three Months Ended March 31	
	<u>2007</u>	<u>2006</u>
Net sales	\$ 24,325	\$ 23,514
Cost of sales	18,881	17,442
Selling, general and administrative expense	3,349	3,397
Provision for depreciation and amortization	707	686
Interest expense	239	210
Other expense	<u>166</u>	<u>117</u>
Income from continuing operations before income taxes	983	1,662
Provision for income taxes	<u>442</u>	<u>748</u>
Income from continuing operations	541	914
Discontinued operations: Parts Cleaning Technologies, net of tax		135
Net income	<u>\$ 541</u>	<u>\$ 1,049</u>
Basic earnings per share:		
From continuing operations	\$ 0.34	\$ 0.58
From discontinued operations	-	0.08
Net income per share	<u>\$ 0.34</u>	<u>\$ 0.66</u>
Fully diluted earnings per share:		
From continuing operations	\$ 0.33	\$ 0.58
From discontinued operations	-	0.08
Net income per share	<u>\$ 0.33</u>	<u>\$ 0.66</u>
Shares outstanding, basic	1,583	1,583
Fully diluted shares outstanding	1,624	1,590

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	March 31 <u>2007</u>	Dec 31 <u>2006</u>
Assets		
Current assets	\$ 23,708	\$ 22,102
Property and equipment, net	17,068	17,074
Other assets	9,628	10,094
Total assets	<u>\$ 50,404</u>	<u>\$ 49,270</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 19,486	\$ 18,474
Non-current liabilities	22,291	22,769
Stockholders' equity	8,627	8,027
Total liabilities and stockholders' equity	<u>\$ 50,404</u>	<u>\$ 49,270</u>