

DETRIX CORPORATION - (OTC - DTRX.PK)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three Months Ended March 31	
	<u>2008</u>	<u>2007</u>
Net sales	\$ 24,630	\$ 24,325
Cost of sales	19,414	19,181
Selling, general and administrative expense	3,215	3,049
Provision for depreciation and amortization	735	707
Interest expense	210	239
Other expense	<u>142</u>	<u>166</u>
Income from continuing operations before income taxes	914	983
Provision for income taxes	<u>411</u>	<u>442</u>
Income from continuing operations	503	541
Discontinued operations: Parts Cleaning Technologies, net of tax		
Net income	<u>\$ 503</u>	<u>\$ 541</u>
Basic earnings per share:		
From continuing operations	\$ 0.32	\$ 0.34
From discontinued operations	-	-
Net income per share	<u>\$ 0.32</u>	<u>\$ 0.34</u>
Fully diluted earnings per share:		
From continuing operations	\$ 0.31	\$ 0.33
From discontinued operations	-	-
Net income per share	<u>\$ 0.31</u>	<u>\$ 0.33</u>
Shares outstanding, basic	1,583	1,583
Fully diluted shares outstanding	1,613	1,624

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	March 31 <u>2008</u>	Dec 31 <u>2007</u>
Assets		
Current assets	\$ 26,866	\$ 23,557
Property and equipment, net	17,255	17,091
Other assets	8,288	8,490
Total assets	<u>\$ 52,409</u>	<u>\$ 49,138</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 13,645	\$ 20,281
Non-current liabilities	29,498	20,154
Stockholders' equity	9,266	8,703
Total liabilities and stockholders' equity	<u>\$ 52,409</u>	<u>\$ 49,138</u>