

**DETREX CORPORATION - (OTC - DTRX.PK)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three Months Ended March 31	
	<u>2009</u>	<u>2008</u>
Net sales	\$ 17,935	\$ 24,630
Cost of sales	14,949	19,414
Selling, general and administrative expense	2,796	3,215
Provision for depreciation and amortization	701	735
Interest expense	77	210
Other expense	(1)	-
(Loss)Income from continuing operations before income taxes	(587)	1,056
(Credit)Provision for income taxes	(263)	411
Net (Loss)Income from continuing operations	(324)	645
Plus/Less: Net (loss)income attributable to noncontrolling interest	\$ 3	\$ (142)
Net (loss)income attributable to Detrex Corporatic	<u>\$ (321)</u>	<u>\$ 503</u>
Basic (loss)earnings per share attributable to Detrex shareholders:	\$ (0.20)	\$ 0.41
Fully diluted (loss)earnings per share attributable to Detrex shareholders:	\$ (0.20)	\$ 0.40
Shares outstanding,basic	1,583	1,583
Fully diluted shares outstanding	1,583	1,623

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	March 31 <u>2009</u>	Dec 31 <u>2008</u>
<b>Assets</b>		
Current assets	\$ 22,098	\$ 23,584
Property and equipment, net	17,309	17,383
Other assets	11,136	11,177
Total assets	<u>\$ 50,543</u>	<u>\$ 52,144</u>
<b>Liabilities and stockholders' equity</b>		
Current liabilities	\$ 10,588	\$ 10,798
Non-current liabilities	32,861	33,952
Detrex Corporation shareholders' equity	4,120	4,417
Noncontrolling interest	2,974	2,977
Total equity	<u>7,094</u>	<u>7,394</u>
Total liabilities and stockholders' equit	<u>\$ 50,543</u>	<u>\$ 52,144</u>