

DETREX CORPORATION - (OTC - DTRX.PK)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three Months Ended March 31	
	<u>2010</u>	<u>2009</u>
Net sales	\$ 21,179	\$ 17,935
Cost of sales	16,885	14,949
Selling, general and administrative expense	2,736	2,796
Provision for depreciation and amortization	718	701
Interest expense	168	77
Other expense	<u>(2)</u>	<u>(1)</u>
Income/(Loss) from continuing operations before income taxes	674	(587)
Provision/(Credit) for income taxes	<u>270</u>	<u>(263)</u>
Net Income/(Loss) from continuing operations	404	(324)
Less: Net Income attributable to noncontrolling interest	<u>\$ (59)</u>	<u>\$ 3</u>
Net Income/(Loss) attributable to Detrex Corporatic	<u>\$ 345</u>	<u>\$ (321)</u>
Basic earnings(loss) per share attributable to Detrex shareholders:	\$ 0.22	\$ (0.20)
Fully diluted earnings(loss) per share attributable to Detrex shareholders:	\$ 0.22	\$ (0.20)
Shares outstanding, basic	1,583	1,583
Fully diluted shares outstanding	1,605	1,624

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	March 31 <u>2010</u>	Dec 31 <u>2009</u>
Assets		
Current assets	\$ 25,190	\$ 22,249
Property and equipment, net	16,320	16,501
Other assets	8,336	8,492
Total assets	<u>\$ 49,846</u>	<u>\$ 47,242</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 15,756	\$ 12,504
Non-current liabilities	25,962	27,015
Detrex Corporation shareholders' equity	5,013	4,668
Noncontrolling interest	<u>3,115</u>	<u>3,055</u>
Total equity	<u>8,128</u>	<u>7,723</u>
Total liabilities and stockholders' equit	<u>\$ 49,846</u>	<u>\$ 47,242</u>