

**DETRIX CORPORATION - (DTRX.PK)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Operations  
 Years Ended December 31, 2004 and 2003  
 (in thousands)

	<u>2004</u>	<u>2003</u>
Net sales	\$ 74,434	\$ 59,871
Cost of sales	56,799	47,012
Selling, general and administrative expenses	11,747	10,472
Provision for depreciation and amortization	2,697	2,757
Provision for corporate environmental reserves	345	450
Net loss/(gain) from property transactions	156	(14)
Provision for asset impairment	600	-
Other (income) and deductions	(174)	(20)
Minority interest	231	150
Interest expense	585	605
Income (Loss) from continuing operations before income taxes	<u>1,448</u>	<u>(1,541)</u>
Provision (Credit) for income taxes	<u>681</u>	<u>(475)</u>
Net income/(loss) from continuing operations	767	(1,066)
Discontinued operations:		
(Loss) from discontinued operations, net of tax	(129)	(229)
Net income/(loss)	<u>\$ 638</u>	<u>\$ (1,295)</u>
Basic and diluted earnings/(loss) per share:		
From continuing operations	\$ 0.48	\$ (0.67)
From discontinued operations	(0.08)	(0.15)
Net income (loss) per share	<u>\$ 0.40</u>	<u>\$ (0.82)</u>
Number of shares outstanding	1,583	1,583

Condensed Consolidated Balance Sheet  
 (in thousands)

	<u>2004</u>	<u>2003</u>
Assets		
Current assets	\$ 18,872	\$ 15,679
Property and equipment, net	14,457	15,353
Other assets	12,307	12,007
Total assets	<u>\$ 45,636</u>	<u>\$ 43,039</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 18,479	\$ 15,476
Non-current liabilities	20,789	21,410
Stockholders' equity	6,368	6,153
Total liabilities and stockholders' equity	<u>\$ 45,636</u>	<u>\$ 43,039</u>