

**DETRIX CORPORATION - (DTRX.PK)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Operations  
 Years Ended December 31, 2005 and 2004  
 (in thousands)

	<u>2005</u>	<u>2004</u>
Net sales	\$ 81,869	\$ 74,434
Cost of sales	62,061	56,799
Selling, general and administrative expenses	12,183	11,747
Provision for depreciation and amortization	2,672	2,697
Provision for corporate environmental reserves	1,765	345
Net loss/(gain) from property transactions	40	156
Provision for asset impairment	-	600
Other (income) and deductions	-	(174)
Minority interest	415	231
Interest expense	728	585
Income (Loss) from continuing operations before income taxes	<u>2,005</u>	<u>1,448</u>
Provision (Credit) for income taxes	983	681
Net income/(loss) from continuing operations	<u>1,022</u>	<u>767</u>
Discontinued operations:		
(Loss) from discontinued operations, net of tax	(162)	(129)
Net income/(loss)	<u>\$ 860</u>	<u>\$ 638</u>
Basic and diluted earnings/(loss) per share:		
From continuing operations	0.64	0.48
From discontinued operations	(0.10)	(0.08)
Net income (loss) per share	<u>0.54</u>	<u>0.40</u>
Number of shares outstanding	1,583	1,583

Condensed Consolidated Balance Sheet  
 (in thousands)

	<u>2005</u>	<u>2004</u>
Assets		
Current assets	\$ 21,984	\$ 18,872
Property and equipment, net	15,148	14,457
Other assets	10,869	12,307
Total assets	<u>\$ 48,001</u>	<u>\$ 45,636</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 19,902	\$ 18,479
Non-current liabilities	21,104	20,789
Stockholders' equity	6,995	6,368
Total liabilities and stockholders' equity	<u>\$ 48,001</u>	<u>\$ 45,636</u>