

**DETREX CORPORATION - (DTRX.PK)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Operations  
 Years Ended December 31, 2006 and 2005  
 (in thousands)

	<u>2006</u>	<u>2005</u>
Net sales	\$ 96,985	\$ 81,869
Cost of sales	73,620	62,061
Selling, general and administrative expenses	12,969	12,183
Provision for depreciation and amortization	2,687	2,672
Provision for corporate environmental reserves	3,800	1,765
Net loss/(gain) from property transactions	15	40
Provision for asset impairment	-	-
Other (income) and deductions	(81)	-
Minority interest	692	415
Interest expense	943	728
Income (Loss) from continuing operations before income taxes	<u>2,340</u>	<u>2,005</u>
Provision (Credit) for income taxes	826	983
Net income/(loss) from continuing operations	<u>1,514</u>	<u>1,022</u>
Discontinued operations:		
(Loss) from discontinued operations, net of tax	(451)	(162)
Net income/(loss)	<u>\$ 1,063</u>	<u>\$ 860</u>
Basic earnings/(loss) per share:		
From continuing operations	0.95	0.64
From discontinued operations	<u>(0.28)</u>	<u>(0.10)</u>
Net income (loss) per share	<u>0.67</u>	<u>0.54</u>
Diluted earnings/(loss) per share		
From continuing operations	0.94	0.65
From discontinued operations	<u>(0.28)</u>	<u>(0.10)</u>
Net income (loss) per share	<u>0.66</u>	<u>0.54</u>
Number of shares outstanding, basic	1,583	1,583
Number of shares outstanding, fully diluted	1,603	1,584

**Condensed Consolidated Balance Sheet**  
 (in thousands)

	<u>2006</u>	<u>2005</u>
Assets		
Current assets	\$ 22,102	\$ 22,268
Property and equipment, net	17,074	15,148
Other assets	<u>10,094</u>	<u>10,932</u>
Total assets	<u>\$ 49,270</u>	<u>\$ 48,348</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 18,474	\$ 22,970
Non-current liabilities	22,769	18,383
Stockholders' equity	<u>8,027</u>	<u>6,995</u>
Total liabilities and stockholders' equity	<u>\$ 49,270</u>	<u>\$ 48,348</u>