

DETRIX CORPORATION - (OTCQX- DTRX)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Operations
 Years Ended December 31, 2007 and 2006
 (in thousands)

	<u>2007</u>	<u>2006</u>
Net sales	\$ 91,203	\$ 96,985
Cost of sales	71,212	74,815
Selling, general and administrative expenses	11,564	11,774
Provision for depreciation and amortization	2,801	2,687
Provision for corporate environmental reserves	-	3,800
Net loss/(gain) from property transactions	6	15
Other (income) and deductions	0	(81)
Minority interest	559	692
Interest expense	994	943
Income (Loss) from continuing operations before income taxes	<u>4,067</u>	<u>2,340</u>
Provision (Credit) for income taxes	1,996	826
Net income/(loss) from continuing operations	<u>2,071</u>	<u>1,514</u>
Discontinued operations:		
(Loss) from discontinued operations, net of tax	(90)	(451)
Net income/(loss)	<u>\$ 1,981</u>	<u>\$ 1,063</u>
Basic earnings/(loss) per share:		
From continuing operations	1.31	0.95
From discontinued operations	(0.06)	(0.28)
Net income (loss) per share	<u>1.25</u>	<u>0.67</u>
Diluted earnings/(loss) per share		
From continuing operations	1.29	0.94
From discontinued operations	(0.06)	(0.28)
Net income (loss) per share	<u>1.23</u>	<u>0.66</u>
Number of shares outstanding, basic	1,583	1,583
Number of shares outstanding, fully diluted	1,619	1,603

Condensed Consolidated Balance Sheet
 (in thousands)

	<u>12/31/2007</u>	<u>12/31/2006</u>
Assets		
Current assets	\$ 23,557	\$ 22,102
Property and equipment, net	17,091	17,074
Other assets	8,490	10,094
Total assets	<u>\$ 49,138</u>	<u>\$ 49,270</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 20,282	\$ 18,474
Non-current liabilities	20,153	22,769
Stockholders' equity	8,703	8,027
Total liabilities and stockholders' equity	<u>\$ 49,138</u>	<u>\$ 49,270</u>