

DETRIX CORPORATION - (OTCQX- DTRX)

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Detrix Corporation and Subsidiaries
 Condensed Consolidated Statement of Operations
 Years Ended December 31, 2008 and 2007
 (in thousands)

	<u>2008</u>	<u>2007</u>
Net sales	\$ 98,590	\$ 91,203
Cost of sales	79,055	71,212
Selling, general and administrative expenses	12,377	11,564
Provision for depreciation and amortization	2,864	2,801
Provision for corporate environmental reserves	300	-
Net loss/(gain) from property transactions	24	6
Other (income) and deductions	16	0
Minority interest	451	559
Interest expense	672	994
Income (Loss) from continuing operations before income taxes	<u>2,831</u>	<u>4,067</u>
Provision (Credit) for income taxes	1,260	1,996
Net income/(loss) from continuing operations	<u>1,571</u>	<u>2,071</u>
Discontinued operations:		
(Loss) from discontinued operations, net of tax	(683)	(90)
Net income/(loss)	<u><u>\$ 888</u></u>	<u><u>\$ 1,981</u></u>
Basic earnings/(loss) per share:		
From continuing operations	0.99	1.31
From discontinued operations	(0.43)	(0.06)
Net income (loss) per share	<u><u>0.56</u></u>	<u><u>1.25</u></u>
Diluted earnings/(loss) per share		
From continuing operations	0.99	1.28
From discontinued operations	(0.43)	(0.06)
Net income (loss) per share	<u><u>0.56</u></u>	<u><u>1.22</u></u>
Number of shares outstanding, basic	1,583	1,583
Number of shares outstanding, fully diluted	1,583	1,619

Condensed Consolidated Balance Sheet
 (in thousands)

	<u>12/31/2008</u>	<u>12/31/2007</u>
Assets		
Current assets	\$ 23,584	\$ 23,557
Property and equipment, net	17,383	17,091
Other assets	11,177	8,490
Total assets	<u><u>\$ 52,144</u></u>	<u><u>\$ 49,138</u></u>
Liabilities and stockholders' equity		
Current liabilities	\$ 10,798	\$ 20,282
Non-current liabilities	36,929	20,153
Stockholders' equity	4,417	8,703
Total liabilities and stockholders' equity	<u><u>\$ 52,144</u></u>	<u><u>\$ 49,138</u></u>