

**DETRIX CORPORATION - (OTC - DTRX.PK)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three Months Ended		Year to date	
	September 30		September 30	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Net sales	\$ 10,102	\$ 14,117	\$ 33,502	\$ 38,312
Cost of sales	6,633	9,632	21,984	25,854
Selling, general and administrative expense	2,095	2,122	6,301	5,993
Provision for depreciation and amortization	289	289	861	867
Provision for corporate environmental reserves	600	500	1,800	1,500
Interest (Income) Expense	(192)	(6)	(188)	(2)
Other (Income) Expense, net	<u>(40)</u>	<u>123</u>	<u>(54)</u>	<u>383</u>
Income from continuing operations before income taxes	717	1,457	2,798	3,717
Provision for income taxes	<u>269</u>	<u>629</u>	<u>1,039</u>	<u>1,601</u>
Net Income from continuing operations	448	828	1,759	2,116
Discontinued operations:				
Gain (loss) on sale of Subsidiary, net of tax	(85)		16,459	
Income from the operation of Subsidiary, net of income tax		577		1,826
Net income	<u>\$ 363</u>	<u>\$ 1,405</u>	<u>\$ 18,218</u>	<u>\$ 3,942</u>
Basic earnings per common share attributable to Detrex shareholders:				
From continuing operations	\$ 0.27	\$ 0.49	\$ 1.05	\$ 1.26
From discontinued operations	<u>(0.05)</u>	<u>0.34</u>	<u>9.82</u>	<u>1.09</u>
Net earnings per share	<u>\$ 0.22</u>	<u>\$ 0.84</u>	<u>\$ 10.87</u>	<u>\$ 2.35</u>
Fully diluted earnings per common share attributable to Detrex shareholders:				
From continuing operations	\$ 0.26	\$ 0.49	\$ 1.02	\$ 1.25
From discontinued operations	<u>(0.05)</u>	<u>0.34</u>	<u>9.56</u>	<u>1.08</u>
Net earnings per share	<u>\$ 0.21</u>	<u>\$ 0.83</u>	<u>\$ 10.58</u>	<u>\$ 2.33</u>
Shares outstanding,basic	1,676	1,676	1,676	1,676
Shares outstanding,fully diluted	1,721	1,689	1,721	1,689

**Condensed Consolidated Balance Sheet**

	Unaudited	Audited
	Sept 30	Dec 31
	<u>2012</u>	<u>2011</u>
Assets		
Current Assets:		
Continuing operations	\$ 23,817	\$ 13,063
Assets held for sale	-	16,039
Property and equipment, net	10,296	9,773
Other assets:		
Continuing operations	3,528	6,706
Assets held for sale	-	8,549
Total assets	<u>\$ 37,641</u>	<u>\$ 54,130</u>
Liabilities and stockholders' equity		
Current liabilities:		
Continuing operations	\$ 9,321	\$ 12,248
Against assets held for sale	-	4,797
Non-current liabilities:		
Continuing operations	5,056	21,336
Against assets held for sale	-	3,825
Detrex Corporation shareholders' equity	23,264	9,303
Noncontrolling interest	-	2,621
Total equity	<u>23,264</u>	<u>11,924</u>
Total liabilities and stockholders' equity	<u>\$ 37,641</u>	<u>\$ 54,130</u>