

DETREX CORPORATION - (OTC - DTRX.PK)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statements of Income
 (unaudited, in thousands)

	Three Months Ended March 31	
	<u>2014</u>	<u>2013</u>
Net sales	\$ 10,187	\$ 11,167
Cost of sales	6,941	7,402
Selling, general and administrative expense	2,019	1,821
Provision for depreciation and amortization	339	299
Provision for corporate environmental reserves	-	-
Interest (income) expense, net	54	(1)
Other Expense, net	<u>13</u>	<u>23</u>
Income from continuing operations before income taxes	821	1,623
Provision for income taxes	<u>279</u>	<u>584</u>
Net Income	<u>\$ 542</u>	<u>\$ 1,039</u>
Basic earnings per common share:	\$ 0.32	\$ 0.62
Fully diluted earnings per common share:	\$ 0.31	\$ 0.60
Shares outstanding,basic	1,676	1,676
Shares outstanding,fully diluted	1,729	1,717

Condensed Consolidated Balance Sheets
 (in thousands)

	Mar 31 <u>2014</u>	Dec 31 <u>2013</u>
Assets		
Current Assets	\$ 16,784	\$ 16,777
Property and equipment, net	9,724	10,009
Other Assets	3,457	3,377
Total assets	<u>\$ 29,965</u>	<u>\$ 30,163</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 8,258	\$ 8,202
Non-current liabilities:	7,233	7,610
Detrex Corporation shareholders' equity	14,474	14,351
Total liabilities and stockholders' equity	<u>\$ 29,965</u>	<u>\$ 30,163</u>