

**DETRIX CORPORATION - (OTCQX:DTRX)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Operations  
 (unaudited, in thousands)

|                                                          | Three Months Ended<br>September 30 |                | Year to date<br>September 30 |                 |
|----------------------------------------------------------|------------------------------------|----------------|------------------------------|-----------------|
|                                                          | <u>2014</u>                        | <u>2013</u>    | <u>2014</u>                  | <u>2013</u>     |
| Net sales                                                | \$ 11,136                          | \$ 10,127      | \$ 31,054                    | \$ 32,518       |
| Cost of sales                                            | 8,024                              | 6,616          | 21,790                       | 21,354          |
| Selling, general and administrative expense              | 1,785                              | 2,210          | 5,519                        | 6,245           |
| Provision for depreciation and amortization              | 331                                | 304            | 1,007                        | 902             |
| Provision for corporate environmental reserves           | 1,000                              | -              | 1,000                        | -               |
| Interest Expense                                         | 32                                 | 67             | 140                          | 85              |
| Other Expense                                            | 11                                 | 14             | 35                           | 57              |
| Income from continuing operations<br>before income taxes | (47)                               | 916            | 1,563                        | 3,875           |
| Provision for income taxes                               | (16)                               | 119            | 531                          | 1,125           |
| Net Income from continuing operations                    | (31)                               | 797            | 1,032                        | 2,750           |
| Discontinued operations:                                 |                                    |                |                              |                 |
| Settlement (loss) on sale of Subsidiary, net of tax      | 0                                  | 0              | (304)                        | 0               |
| Net income                                               | <u>\$ (31)</u>                     | <u>\$ 797</u>  | <u>\$ 728</u>                | <u>\$ 2,750</u> |
| Basic earnings (loss) per common share:                  |                                    |                |                              |                 |
| From continuing operations                               | \$ (0.02)                          | \$ 0.48        | \$ 0.62                      | \$ 1.64         |
| From discontinued operations                             | -                                  | -              | (0.18)                       | -               |
| Net earnings per share                                   | <u>\$ (0.02)</u>                   | <u>\$ 0.48</u> | <u>\$ 0.44</u>               | <u>\$ 1.64</u>  |
| Fully diluted earnings (loss) per common share:          |                                    |                |                              |                 |
| From continuing operations                               | \$ (0.02)                          | \$ 0.46        | \$ 0.60                      | \$ 1.59         |
| From discontinued operations                             | -                                  | -              | (0.18)                       | -               |
| Net earnings per share                                   | <u>\$ (0.02)</u>                   | <u>\$ 0.46</u> | <u>\$ 0.42</u>               | <u>\$ 1.59</u>  |
| Shares outstanding,basic                                 | 1,676                              | 1,676          | 1,676                        | 1,676           |
| Shares outstanding,fully diluted                         | 1,730                              | 1,726          | 1,730                        | 1,726           |

**Condensed Consolidated Balance Sheets**  
 (unaudited - in thousands)

|                                            | Sept 30<br><u>2014</u> | Dec 31<br><u>2013</u> |
|--------------------------------------------|------------------------|-----------------------|
| Assets                                     |                        |                       |
| Current Assets                             | \$ 13,579              | \$ 16,777             |
| Property and equipment, net                | 9,453                  | 10,009                |
| Other Assets                               | 3,436                  | 3,377                 |
| Total assets                               | <u>\$ 26,468</u>       | <u>\$ 30,163</u>      |
| Liabilities and stockholders' equity       |                        |                       |
| Current liabilities                        | \$ 6,335               | \$ 8,202              |
| Non-current liabilities                    | 6,311                  | 7,610                 |
| Stockholders' equity                       | 13,822                 | 14,351                |
| Total liabilities and stockholders' equity | <u>\$ 26,468</u>       | <u>\$ 30,163</u>      |