

DETRIX CORPORATION - (OTCQX:DTRX)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statements of Income
 Years Ended December 31, 2014 and 2013
 (in thousands)

	<u>2014</u>	<u>2013</u>
Net sales	\$ 40,755	\$ 41,038
Cost of sales	28,961	26,957
Selling, general and administrative expense	7,477	8,468
Provision for depreciation and amortization	1,274	1,217
Provision for corporate environmental reserves	1,000	-
Interest (income) expense, net	169	141
Other (Income) Expense, net	<u>(12)</u>	<u>(10)</u>
Income from continuing operations before income taxes	1,886	4,265
Provision for income taxes	<u>600</u>	<u>1,665</u>
Net Income from continuing operations	1,286	2,600
Discontinued operations:		
Loss from sale of Subsidiary, net of tax	(304)	
Net income	<u><u>\$ 982</u></u>	<u><u>\$ 2,600</u></u>
Basic earnings per common share:		
From continuing operations	\$ 0.77	\$ 1.55
From discontinued operations	<u>(0.18)</u>	<u>-</u>
Net earnings per share	<u><u>\$ 0.59</u></u>	<u><u>\$ 1.55</u></u>
Fully diluted earnings per common share:		
From continuing operations	\$ 0.74	\$ 1.51
From discontinued operations	<u>(0.17)</u>	<u>-</u>
Net earnings per share	<u><u>\$ 0.57</u></u>	<u><u>\$ 1.51</u></u>
Shares outstanding,basic	1,676	1,676
Shares outstanding,fully diluted	1,730	1,725

Condensed Consolidated Balance Sheets
 (in thousands)

	<u>Dec 31</u> <u>2014</u>	<u>Dec 31</u> <u>2013</u>
Assets		
Current Assets	12,905	16,777
Property and equipment, net	9,397	10,009
Other assets	1,696	3,377
Total assets	<u><u>\$ 23,998</u></u>	<u><u>\$ 30,163</u></u>
Liabilities and stockholders' equity		
Current liabilities	\$ 5,634	\$ 8,202
Non-current liabilities	8,081	7,610
Detrex Corporation shareholders' equity	10,283	14,351
Total liabilities and stockholders' equity	<u><u>\$ 23,998</u></u>	<u><u>\$ 30,163</u></u>