

**DETREX CORPORATION - (OTCQX:DTRX)**

Contact: Thomas E. Mark  
 Phone: (248) 358-5800  
 FAX: (248) 799-7192

**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statements of Income  
 (unaudited, in thousands)

	Three Months Ended March 31	
	<u>2015</u>	<u>2014</u>
Net sales	\$ 10,942	\$ 10,187
Cost of sales	7,611	6,941
Selling, general and administrative expense	1,909	2,019
Provision for depreciation and amortization	340	339
Provision for corporate environmental reserves	-	-
Interest (income) expense, net	26	54
Other Expense, net	<u>8</u>	<u>13</u>
Income before income taxes	1,048	821
Provision for income taxes	<u>335</u>	<u>279</u>
Net Income	<u>\$ 713</u>	<u>\$ 542</u>
Basic earnings per common share:	\$ 0.43	\$ 0.32
Fully diluted earnings per common share:	\$ 0.41	\$ 0.31
Shares outstanding,basic	1,676	1,676
Shares outstanding,fully diluted	1,728	1,729

**Condensed Consolidated Balance Sheets**  
 (in thousands)

	Mar 31 <u>2015</u>	Dec 31 <u>2014</u>
Assets		
Current Assets	\$ 13,723	\$ 12,905
Property and equipment, net	9,277	9,397
Other Assets	1,728	1,696
Total assets	<u>\$ 24,728</u>	<u>\$ 23,998</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 6,451	\$ 5,634
Non-current liabilities:	7,699	8,080
Shareholders' equity	10,578	10,284
Total liabilities and stockholders' equity	<u>\$ 24,728</u>	<u>\$ 23,998</u>