

DETRIX CORPORATION - (OTCQX:DTRX)

Contact: Thomas E. Mark
 Phone: (248) 358-5800
 FAX: (248) 799-7192

Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Operations
 (unaudited, in thousands)

	Three Months Ended June 30		Year to date June 30	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Net sales	\$ 9,955	\$ 9,732	\$ 20,897	\$ 19,918
Cost of sales	6,780	6,825	14,391	13,766
Selling, general and administrative expense	1,824	1,715	3,733	3,734
Provision for depreciation and amortization	340	337	680	676
Provision for corporate environmental reserves	-	-	-	-
Interest Expense	25	54	51	109
Other (Income) Expense, net	13	11	21	22
Income from continuing operations before income taxes	973	790	2,021	1,611
Provision for income taxes	311	269	646	548
Net Income from continuing operations	662	521	1,375	1,063
Discontinued operations:				
Settlement (loss) on sale of Subsidiary, net of tax		(304)		(304)
Net income	<u>\$ 662</u>	<u>\$ 217</u>	<u>\$ 1,375</u>	<u>\$ 759</u>
Basic earnings (loss) per common share:				
From continuing operations	\$ 0.39	\$ 0.31	\$ 0.82	\$ 0.63
From discontinued operations	-	(0.18)	-	(0.18)
Net earnings per share	<u>\$ 0.39</u>	<u>\$ 0.13</u>	<u>\$ 0.82</u>	<u>\$ 0.45</u>
Fully diluted earnings (loss) per common share:				
From continuing operations	\$ 0.38	\$ 0.30	\$ 0.80	\$ 0.61
From discontinued operations	-	(0.18)	-	(0.18)
Net earnings per share	<u>\$ 0.38</u>	<u>\$ 0.12</u>	<u>\$ 0.80</u>	<u>\$ 0.43</u>
Shares outstanding,basic	1,676	1,676	1,676	1,676
Shares outstanding,fully diluted	1,727	1,730	1,727	1,730

Condensed Consolidated Balance Sheets
 (unaudited - in thousands)

	June 30 <u>2015</u>	Dec 31 <u>2014</u>
Assets		
Current Assets	\$ 12,636	\$ 12,905
Property and equipment, net	9,225	9,397
Other Assets	1,759	1,696
Total assets	<u>\$ 23,620</u>	<u>\$ 23,998</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 5,549	\$ 5,634
Non-current liabilities	7,251	8,080
Stockholders' equity	10,820	10,284
Total liabilities and stockholders' equity	<u>\$ 23,620</u>	<u>\$ 23,998</u>