

DETRIX CORPORATION - (OTCQX:DTRX)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Operations
 (unaudited, in thousands)

	Three Months Ended		Year to date	
	September 30		September 30	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Net sales	\$ 9,717	\$ 11,136	\$ 30,614	\$ 31,054
Cost of sales	6,768	8,024	21,159	21,790
Selling, general and administrative expense	1,729	1,785	5,462	5,519
Provision for depreciation and amortization	340	331	1,020	1,007
Provision for corporate environmental reserves	-	1,000	-	1,000
Interest Expense	24	32	75	140
Other Expense	16	11	36	35
Income from continuing operations before income taxes	840	(47)	2,862	1,563
Provision for income taxes	326	(16)	973	531
Net Income from continuing operations	<u>514</u>	<u>(31)</u>	<u>1,889</u>	<u>1,032</u>
Discontinued operations:				
Settlement (loss) on sale of Subsidiary, net of tax	0	0	0	(304)
Net income	<u>\$ 514</u>	<u>\$ (31)</u>	<u>\$ 1,889</u>	<u>\$ 728</u>
Basic earnings (loss) per common share:				
From continuing operations	\$ 0.31	\$ (0.02)	\$ 1.13	\$ 0.62
From discontinued operations	-	-	-	(0.18)
Net earnings per share	<u>\$ 0.31</u>	<u>\$ (0.02)</u>	<u>\$ 1.13</u>	<u>\$ 0.44</u>
Fully diluted earnings (loss) per common share:				
From continuing operations	\$ 0.30	\$ (0.02)	\$ 1.09	\$ 0.60
From discontinued operations	-	-	-	(0.18)
Net earnings per share	<u>\$ 0.30</u>	<u>\$ (0.02)</u>	<u>\$ 1.09</u>	<u>\$ 0.42</u>
Shares outstanding,basic	1,676	1,676	1,676	1,676
Shares outstanding,fully diluted	1,726	1,730	1,726	1,730

Condensed Consolidated Balance Sheets
 (unaudited - in thousands)

	Sept 30	Dec 31
	<u>2015</u>	<u>2014</u>
Assets		
Current Assets	\$ 12,498	\$ 12,905
Property and equipment, net	9,133	9,397
Other Assets	1,534	1,696
Total assets	<u>\$ 23,165</u>	<u>\$ 23,998</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 5,226	\$ 5,634
Non-current liabilities	7,024	8,080
Stockholders' equity	10,915	10,284
Total liabilities and stockholders' equity	<u>\$ 23,165</u>	<u>\$ 23,998</u>