

DETRIX CORPORATION - (OTCQX:DTRX)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Operations
 (unaudited, in thousands)

	Three Months Ended		Year to date	
	June 30		June 30	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Net sales	\$ 9,376	\$ 9,955	\$ 18,316	\$ 20,897
Cost of sales	6,407	6,780	12,569	14,391
Selling, general and administrative expense	2,124	1,824	4,166	3,733
Provision for depreciation and amortization	349	340	695	680
Provision for corporate environmental reserves	-	-	-	-
Interest Expense	22	25	43	51
Other (Income) Expense, net	8	13	22	21
Income from continuing operations before income taxes	466	973	821	2,021
Provision for income taxes	158	311	279	646
Net income	<u>\$ 308</u>	<u>\$ 662</u>	<u>\$ 542</u>	<u>\$ 1,375</u>
Basic earnings (loss) per common share:	\$ 0.18	\$ 0.39	\$ 0.32	\$ 0.82
Fully diluted earnings (loss) per common share:	\$ 0.18	\$ 0.38	\$ 0.32	\$ 0.80
Shares outstanding,basic	1,698	1,676	1,698	1,676
Shares outstanding,fully diluted	1,705	1,727	1,705	1,727

Condensed Consolidated Balance Sheets
 (unaudited - in thousands)

	June 30	Dec 31
	<u>2016</u>	<u>2015</u>
Assets		
Current Assets	\$ 12,678	\$ 12,816
Property and equipment, net	8,856	9,144
Other Assets	181	368
Total assets	<u>\$ 21,715</u>	<u>\$ 22,328</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 4,651	\$ 4,421
Non-current liabilities	6,700	7,113
Stockholders' equity	10,364	10,794
Total liabilities and stockholders' equity	<u>\$ 21,715</u>	<u>\$ 22,328</u>