

**DETRIX CORPORATION - (OTCQX:DTRX)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Operations  
 (unaudited, in thousands)

	Three Months Ended		Year to date	
	September 30		September 30	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Net sales	\$ 9,762	\$ 9,717	\$ 28,078	\$ 30,614
Cost of sales	6,611	6,768	19,179	21,159
Selling, general and administrative expense	1,801	1,729	5,687	5,462
Restructuring costs	422	-	702	-
Provision for depreciation and amortization	348	340	1,044	1,020
Provision for corporate environmental reserves	-	-	-	-
Interest Expense	20	24	63	75
Other (Income) Expense, net	13	16	35	36
Income from continuing operations before income taxes	547	840	1,368	2,862
Provision for income taxes	186	326	465	973
Net income	<u>\$ 361</u>	<u>\$ 514</u>	<u>\$ 903</u>	<u>\$ 1,889</u>
Basic earnings (loss) per common share:	\$ 0.21	\$ 0.31	\$ 0.53	\$ 1.13
Fully diluted earnings (loss) per common share:	\$ 0.21	\$ 0.30	\$ 0.53	\$ 1.09
Shares outstanding, basic	1,698	1,676	1,698	1,676
Shares outstanding, fully diluted	1,704	1,726	1,704	1,726

**Condensed Consolidated Balance Sheets**  
 (unaudited - in thousands)

	Sept 30	Dec 31
	<u>2016</u>	<u>2015</u>
Assets		
Current Assets	\$ 12,852	\$ 12,816
Property and equipment, net	8,733	9,144
Other Assets	190	368
Total assets	<u>\$ 21,775</u>	<u>\$ 22,328</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 5,171	\$ 4,421
Non-current liabilities	6,303	7,113
Stockholders' equity	10,301	10,794
Total liabilities and stockholders' equity	<u>\$ 21,775</u>	<u>\$ 22,328</u>