

DETRIX CORPORATION - (OTCQX:DTRX)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statements of Income
 Years Ended December 31, 2016 and 2015
 (in thousands)

	<u>2016</u>	<u>2015</u>
Net sales	\$ 37,524	\$ 38,886
Cost of sales	25,336	27,058
Selling, general and administrative expense	9,985	7,114
Provision for depreciation and amortization	1,333	1,311
Provision for corporate environmental reserves	251	300
Interest (income) expense, net	213	96
Other (Income) Expense, net	<u>16</u>	<u>13</u>
Income before income taxes	390	2,994
Provision for income taxes	<u>(108)</u>	<u>692</u>
Net Income	<u>\$ 498</u>	<u>\$ 2,302</u>
Basic earnings per common share:	\$ 0.29	\$ 1.37
Fully diluted earnings per common share:	\$ 0.29	\$ 1.33
Shares outstanding, basic	1,698	1,676
Shares outstanding, fully diluted	1,704	1,726

Condensed Consolidated Balance Sheets
 (in thousands)

	Dec 31 <u>2016</u>	Dec 31 <u>2015</u>
Assets		
Current Assets	12,691	12,611
Property and equipment, net	8,687	9,144
Other assets	1,147	573
Total assets	<u>\$ 22,525</u>	<u>\$ 22,328</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 7,154	\$ 4,421
Non-current liabilities	4,307	7,113
Detrex Corporation shareholders' equity	11,064	10,794
Total liabilities and stockholders' equity	<u>\$ 22,525</u>	<u>\$ 22,328</u>