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PRESS RELEASE

DETREX CORPORATION - (OTCQX:DTRX)

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Detrex Corporation Reports Second Quarter Sales and Earnings and Announces a Third Quarter Dividend of \$0.25 per Share

Cleveland, Ohio – August 1, 2017 - Detrex Corporation (OTCQX:DTRX), today announced 2017 second quarter net income of \$509,991, or \$0.30 per fully diluted share, and year-to-date net income of \$1,210,017, or \$0.71 per fully diluted share. This compares to 2016 second quarter net income of \$307,561, or \$0.18 per fully diluted share, and 2016 year-to-date net income of \$541,878, or \$0.32 per fully diluted share. The Company also announced that it will pay a third quarter dividend of \$0.25 per share on September 20, 2017 to shareholders of record as of September 6, 2017.

Second quarter 2017 revenues of \$10.2 million represented a continuation of the solid performance of the previous two quarters and were a 9.2% improvement over the \$9.4 million revenues in the second quarter 2016. Second quarter year-to-date revenues of \$20.5 million also surpassed the 2016 year-to-date of \$18.3 million. The sales improvement was due to a combination of factors including successes in product development and approval efforts in combination with improved market conditions. Sales have increased across many of the Company's product lines with significant increases in lubricant additive exports and domestic hydrochloric acid where we have developed new customers and applications.

Earnings improved year over year for the quarter and year-to-date due to higher volume and improved mix, partially offset by higher expenses. A portion of the higher expenses were for legal costs that have been and continue to be incurred related to a contract dispute between the Company and Environmental Liability Transfer Inc. and related parties (ELT). The dispute concerns ELT's obligations to remediate environmental conditions at sites formerly owned or operated by Detrex. At present, ELT is continuing to address their contractual obligations under a temporary restraining order.

"The success of our product and market development efforts contributed to Elco's solid performance in the first half of 2017." said President, CEO and Chairman Tom Mark "The Board is continuing the process of evaluating strategic opportunities to generate shareholder value and will keep you informed of our progress."

About Detrex Corporation

Founded in 1925, Detrex Corporation through its subsidiary The Elco Corporation is a leading manufacturer of high performance specialty chemicals including additives for industrial petroleum products and high purity hydrochloric acid.

Forward Looking Statements

Statements included in this press release that are not historical in nature are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (the "1995 Act"). The words "believe," "expect," "anticipate," "estimate," "guidance," "target" and similar expressions identify forward-looking statements. The Company cautions readers that forward-looking statements are subject to certain risks and uncertainties, which could cause actual results to differ materially from those projected in the forward-looking statements. Certain risks and uncertainties are identified from time to time in the Company's reports. Some factors that could cause results to differ materially from those projected in the forward-looking statements include: market conditions, environmental remediation costs, pension expense and funding requirements, liquidation value of assets, and marketability of real estate and the market value and future liquidity of Detrex stock. The Company claims the protection of the safe harbor for forward-looking statements contained in the 1995 Act.