

**DETRIX CORPORATION - (NASDAQ - DTRX)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three months ended June 30		Six months ended June 30	
	2002	2001 (1)	2002	2001 (1)
Net sales	\$ 16,650	\$ 15,256	\$ 31,320	\$ 31,376
Cost of sales	12,632	11,566	23,690	23,874
Selling, general and administrative expenses	2,749	2,457	5,261	5,084
Provision for depreciation and amortization	780	839	1,547	1,690
Interest expense	175	146	334	326
Royalty (income)/expense	(328)	--	(497)	
Other expense	21	76	59	150
Income from continuing operations before income taxes	621	172	926	252
Provision for income taxes	248	102	370	98
Net income from continuing operations	\$ 373	\$ 70	\$ 556	\$ 154
Discontinued Operations				
Loss from operations of				
Parts Cleaning Technologies, net of tax		(609)		\$ (940)
Net income (loss)	\$ 373	\$ (539)	\$ 556	\$ (786)
Basic and diluted (loss) income per share:				
From continuing operations:	\$ 0.24	\$ 0.04	\$ 0.35	\$ 0.10
From discontinued operations:	---	\$ (0.38)	---	\$ (0.60)
Weighted average shares:	\$ 0.24	\$ (0.34)	\$ 0.35	\$ 0.50
Number of shares outstanding	1,583	1,583	1,583	1,583

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	June 30 2002	Dec. 31 2001
Assets		
Current assets	\$ 21,120	\$ 21,876
Property and equipment, net	17,651	18,797
Other assets	8,891	9,085
Total assets	\$ 47,662	\$ 49,758
Liabilities and stockholders' equity		
Current liabilities	\$ 19,526	\$ 21,380
Non-current liabilities	17,243	18,040
Stockholders' equity	10,893	10,338
Total liabilities and stockholders' equity	\$ 47,662	\$ 49,758

(1) Certain amounts from 2001 have been reclassified to reflect the discontinued operations of Parts Cleaning Technologies and Seibert Oxidermo