

DETRIX CORPORATION - (NASDAQ - DTRX)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three months ended June 30		Six months ended June 30	
	2003	2002	2003	2002
Net sales	\$ 15,404	\$ 16,650	\$ 30,393	\$ 31,320
Cost of sales	11,825	12,632	23,261	23,690
Selling, general and administrative expenses	2,657	2,749	5,362	5,261
Provision for depreciation and amortization	717	780	1,496	1,547
Interest expense	154	175	309	334
Royalty (income)/expense	-	(328)	-	(497)
Other expense	66	21	120	60
(Loss) Income from continuing operations before income taxes	(15)	621	(154)	925
Provision for income taxes	25	248	1	370
Net (loss) income from continuing operations	\$ (40)	\$ 373	\$ (155)	\$ 555
Discontinued Operations:				
Parts Cleaning Technologies, net of tax	-	-	102	-
Net (loss) income	<u>\$ (40)</u>	<u>\$ 373</u>	<u>\$ (53)</u>	<u>\$ 555</u>
Basic and diluted (loss) earnings per share:				
From continuing operations:	\$ (0.03)	\$ 0.24	\$ (0.09)	\$ 0.35
From discontinued operations:	\$ -	\$ -	\$ 0.06	\$ -
Net (loss) income	<u>\$ (0.03)</u>	<u>\$ 0.24</u>	<u>\$ (0.03)</u>	<u>\$ 0.35</u>
Number of shares outstanding	1,583	1,583	1,583	1,583

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	June 30 2003	Dec. 31 2002
Assets		
Current assets	\$ 17,065	\$ 16,552
Property and equipment, net	15,858	17,417
Other assets	12,408	11,929
Total assets	<u>\$ 45,331</u>	<u>\$ 45,898</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 16,568	\$ 16,536
Non-current liabilities	22,965	23,511
Stockholders' equity	5,798	5,851
Total liabilities and stockholders' equity	<u>\$ 45,331</u>	<u>\$ 45,898</u>