

DETRIX CORPORATION - (OTC - DTRX)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three months ended June 30		Six months ended June 30	
	2004	2003	2004	2003
Net sales	\$ 18,803	\$ 15,404	\$ 36,595	\$ 30,393
Cost of sales	14,402	11,825	28,133	23,261
Selling, general and administrative expenses	2,993	2,657	5,809	5,362
Provision for depreciation and amortization	696	717	1,390	1,496
Interest expense	152	154	282	309
Royalty (income)/expense	-	-	-	-
Other expense	78	66	157	120
(Loss) Income from continuing operations before income taxes	482	(15)	824	(154)
Provision for income taxes	221	25	377	1
Net (loss) income from continuing operations	\$ 261	\$ (40)	\$ 447	\$ (155)
Discontinued Operations:				
Parts Cleaning Technologies, net of tax		-		102
Seibert Oxidermo, net of tax	\$ (18)		\$ (18)	
Net (loss) income	\$ 243	\$ (40)	\$ 429	\$ (53)
Basic and diluted (loss) earnings per share:				
From continuing operations:	\$ 0.16	\$ (0.03)	\$ 0.28	\$ (0.09)
From discontinued operations:	\$ (0.01)	\$ -	\$ (0.01)	\$ 0.06
Net (loss) income	\$ 0.15	\$ (0.03)	\$ 0.27	\$ (0.03)
Number of shares outstanding	1,583	1,583	1,583	1,583

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	June 30 2004	Dec. 31 2003
Assets		
Current assets	\$ 19,559	\$ 15,679
Property and equipment, net	15,211	15,353
Other assets	11,656	12,007
Total assets	\$ 46,426	\$ 43,039
Liabilities and stockholders' equity		
Current liabilities	\$ 19,075	\$ 15,476
Non-current liabilities	20,769	21,410
Stockholders' equity	6,582	6,153
Total liabilities and stockholders' equity	\$ 46,426	\$ 43,039