

**DETRIX CORPORATION - (OTC - DTRX.PK)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three months ended June 30		Six months ended June 30	
	2005	2004	2005	2004
Net sales	\$ 19,016	\$ 18,803	\$ 40,389	\$ 36,595
Cost of sales	14,379	14,402	30,742	28,133
Selling, general and administrative expenses	3,134	2,993	6,371	5,809
Provision for depreciation and amortization	666	696	1,323	1,390
Interest expense	174	152	368	282
Other expense	74	78	159	157
Income from continuing operations before income taxes	<u>589</u>	<u>482</u>	<u>1,426</u>	<u>824</u>
Provision for income taxes	<u>311</u>	<u>221</u>	<u>686</u>	<u>377</u>
Net income from continuing operations	\$ 278	\$ 261	\$ 740	\$ 447
Discontinued Operations:				
Parts Cleaning Technologies, net of tax				
Seibert Oxidermo, net of tax	\$ -	\$ (18)	\$ -	\$ (18)
Net income	<u>\$ 278</u>	<u>\$ 243</u>	<u>\$ 740</u>	<u>\$ 429</u>
Basic and diluted (loss) earnings per share:				
From continuing operations:	\$ 0.18	\$ 0.16	\$ 0.47	\$ 0.28
From discontinued operations:	\$ -	\$ (0.01)	\$ -	\$ (0.01)
Net (loss) income	<u>\$ 0.18</u>	<u>\$ 0.15</u>	<u>\$ 0.47</u>	<u>\$ 0.27</u>
Number of shares outstanding	1,583	1,583	1,583	1,583

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	June 30 2005	Dec. 31 2004
Assets		
Current assets	\$ 19,311	\$ 18,872
Property and equipment, net	14,660	14,457
Other assets	11,718	12,307
Total assets	<u>\$ 45,689</u>	<u>\$ 45,636</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 15,780	\$ 18,478
Non-current liabilities	22,801	20,790
Stockholders' equity	7,108	6,368
Total liabilities and stockholders' equity	<u>\$ 45,689</u>	<u>\$ 45,636</u>