

**DETRIX CORPORATION - (OTC - DTRX.PK)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three months ended June 30		Six months ended June 30	
	2006	2005	2006	2005
Net sales	\$ 24,633	\$ 19,016	\$ 48,147	\$ 40,389
Cost of sales	18,721	14,379	36,163	30,742
Selling, general and administrative expenses	3,480	3,134	6,878	6,371
Provision for depreciation and amortization	702	666	1,388	1,323
Interest expense	237	174	447	368
Other expense	172	74	288	159
Income from continuing operations before income taxes	<u>1,321</u>	<u>589</u>	<u>2,983</u>	<u>1,426</u>
Provision for income taxes	<u>594</u>	<u>311</u>	<u>1,342</u>	<u>686</u>
Net income from continuing operations	\$ 727	\$ 278	\$ 1,641	\$ 740
Discontinued Operations:				
Parts Cleaning Technologies, net of tax	(264)		(129)	
Seibert Oxidermo, net of tax	\$ -	\$ -	\$ -	\$ -
Net income	<u>\$ 463</u>	<u>\$ 278</u>	<u>\$ 1,512</u>	<u>\$ 740</u>
Basic and diluted (loss) earnings per share:				
From continuing operations:	\$ 0.46	\$ 0.18	\$ 1.04	\$ 0.47
From discontinued operations:	\$ (0.17)	\$ -	\$ (0.09)	\$ -
Net (loss) income	<u>\$ 0.29</u>	<u>\$ 0.18</u>	<u>\$ 0.95</u>	<u>\$ 0.47</u>
Number of shares outstanding	1,583	1,583	1,583	1,583

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	June 30 2006	Dec. 31 2005
Assets		
Current assets	\$ 24,607	\$ 22,269
Property and equipment, net	16,826	15,148
Other assets	9,758	10,931
Total assets	<u>\$ 51,191</u>	<u>\$ 48,348</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 22,090	\$ 22,970
Non-current liabilities	20,546	18,383
Stockholders' equity	8,555	6,995
Total liabilities and stockholders' equity	<u>\$ 51,191</u>	<u>\$ 48,348</u>