

DETREX CORPORATION - (DTRX.PK)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three months ended		Six months ended	
	June 30		June 30	
	2007	2006	2007	2006
Net sales	\$ 22,462	\$ 24,633	\$ 46,788	\$ 48,147
Cost of sales	17,196	18,721	36,078	36,163
Selling, general and administrative expenses	3,337	3,480	6,686	6,878
Provision for depreciation and amortization	707	702	1,413	1,388
Interest expense	251	237	490	447
Other expense	134	172	301	288
Income from continuing operations before income taxes	837	1,321	1,820	2,983
Provision for income taxes	377	594	819	1,342
Net income from continuing operations	\$ 460	\$ 727	\$ 1,001	\$ 1,641
Discontinued Operations:				
Parts Cleaning Technologies, net of tax	-	(264)	-	(129)
Net income	<u>\$ 460</u>	<u>\$ 463</u>	<u>\$ 1,001</u>	<u>\$ 1,512</u>
Basic earnings (loss) per share:				
From continuing operations:	\$ 0.29	\$ 0.46	\$ 0.63	\$ 1.04
From discontinued operations:	\$ -	\$ (0.17)	\$ -	\$ (0.09)
Net (loss) income	<u>\$ 0.29</u>	<u>\$ 0.29</u>	<u>\$ 0.63</u>	<u>\$ 0.95</u>
Fully diluted earnings (loss) per share:				
From continuing operations:	\$ 0.28	\$ 0.46	\$ 0.62	\$ 1.04
From discontinued operations:	\$ -	\$ (0.17)	\$ -	\$ (0.09)
Net (loss) income	<u>\$ 0.28</u>	<u>\$ 0.29</u>	<u>\$ 0.62</u>	<u>\$ 0.95</u>
Number of shares outstanding, basic	1,583	1,583	1,583	1,583
Number of shares outstanding, fully diluted	1,621	1,590	1,621	1,590

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	June 30	Dec. 31
	2007	2006
Assets		
Current assets	\$ 22,607	\$ 22,102
Property and equipment, net	17,233	17,074
Other assets	9,610	10,094
Total assets	<u>\$ 49,450</u>	<u>\$ 49,270</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 19,018	\$ 18,474
Non-current liabilities	21,284	22,769
Stockholders' equity	9,148	8,027
Total liabilities and stockholders' equity	<u>\$ 49,450</u>	<u>\$ 49,270</u>