

**DETRIX CORPORATION - (OTC - DTRX.PK)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three Months Ended 30-Jun		Year to date 30-Jun	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Net sales	\$ 18,833	\$ 27,540	\$ 36,768	\$ 52,170
Cost of sales	15,817	22,375	30,766	41,790
Selling, general and administrative expense	2,774	3,089	5,570	6,304
Provision for depreciation and amortization	702	735	1,404	1,470
Interest expense	90	176	167	385
Other expense	(1)	(1)	(3)	(1)
(Loss)Income from continuing operations before income taxes	(549)	1,166	(1,136)	2,222
(Credit)Provision for income taxes	(245)	465	(508)	877
Net (Loss)Income from continuing operations	(304)	701	(628)	1,345
Discontinued operations:				
Parts Cleaning Technologies, net of tax	0	0	0	0
Net income	<u>\$ (304)</u>	<u>\$ 701</u>	<u>\$ (628)</u>	<u>\$ 1,345</u>
Plus/Less: Net (loss)income attributable to noncontrolling interest	<u>\$ 4</u>	<u>\$ (132)</u>	<u>\$ 6</u>	<u>\$ (273)</u>
Net (loss)income attributable to Detrex Corporation	<u><b>\$ (300)</b></u>	<u><b>\$ 569</b></u>	<u><b>\$ (622)</b></u>	<u><b>\$ 1,072</b></u>
Basic (loss)earnings per share attributable to Detrex shareholders:	\$ (0.19)	\$ 0.36	\$ (0.39)	\$ 0.68
From discontinued operations	-	-	-	-
Basic (loss)earnings per share attributable to Detrex shareholders:	<u>\$ (0.19)</u>	<u>\$ 0.36</u>	<u>\$ (0.39)</u>	<u>\$ 0.68</u>
Fully diluted (loss)earnings per share attributable to Detrex shareholders:	\$ (0.19)	\$ 0.35	\$ (0.39)	\$ 0.66
From discontinued operations	-	-	-	-
Fully diluted (loss)earnings per share attributable to Detrex shareholders:	<u>\$ (0.19)</u>	<u>\$ 0.35</u>	<u>\$ (0.39)</u>	<u>\$ 0.66</u>
Shares outstanding,basic	1,583	1,583	1,583	1,583
Fully diluted shares outstanding	1,583	1,623	1,583	1,623

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	30-Jun <u>2009</u>	Dec 31 <u>2008</u>
<b>Assets</b>		
Current assets	\$ 22,306	\$ 23,584
Property and equipment, net	16,823	17,383
Other assets	11,284	11,177
Total assets	<u><b>\$ 50,413</b></u>	<u><b>\$ 52,144</b></u>
<b>Liabilities and stockholders' equity</b>		
Current liabilities	\$ 11,290	\$ 10,798
Non-current liabilities	32,408	33,952
Detrex Corporation shareholders' equity	3,820	4,417
Noncontrolling interest	2,895	2,977
Total equity	<u>6,715</u>	<u>7,394</u>
Total liabilities and stockholders' equity	<u><b>\$ 50,413</b></u>	<u><b>\$ 52,144</b></u>