

DETRIX CORPORATION - (OTC - DTRX.PK)

Contact: Steven J. Quinlan
 Phone: (248) 358-5800
 FAX: (248) 799-7192

Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three Months Ended 30-Jun		Year to date 30-Jun	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Net sales	\$ 24,190	\$ 18,833	\$ 45,369	\$ 36,768
Cost of sales	18,886	15,817	35,771	30,766
Selling, general and administrative expense	3,048	2,774	5,784	5,570
Provision for depreciation and amortization	718	702	1,435	1,404
Interest expense	186	90	354	167
Other expense	-	(1)	(1)	(3)
Income(Loss) from continuing operations before income taxes	1,352	(549)	2,026	(1,136)
Provision(Credit) for income taxes	541	(245)	810	(508)
Net Income(Loss) from continuing operations	811	(304)	1,216	(628)
Discontinued operations:				
Parts Cleaning Technologies, net of tax	0	0	0	0
Net income(loss)	<u>\$ 811</u>	<u>\$ (304)</u>	<u>\$ 1,216</u>	<u>\$ (628)</u>
Less: Net income(loss) attributable to noncontrolling interest	\$ 42	\$ (4)	\$ 102	\$ (7)
Net income(loss) attributable to Detrex Corporation	<u>\$ 769</u>	<u>\$ (300)</u>	<u>\$ 1,114</u>	<u>\$ (621)</u>
Basic earnings(loss) per share attributable to Detrex shareholders:	\$ 0.49	\$ (0.19)	\$ 0.70	\$ (0.39)
From discontinued operations	-	-	-	-
Basic earnings(loss) per share attributable to Detrex shareholders:	<u>\$ 0.49</u>	<u>\$ (0.19)</u>	<u>\$ 0.70</u>	<u>\$ (0.39)</u>
Fully diluted earnings(loss) per share attributable to Detrex shareholders:	\$ 0.49	\$ (0.19)	\$ 0.70	\$ (0.38)
From discontinued operations	-	-	-	-
Fully diluted earnings(loss) per share attributable to Detrex shareholders:	<u>\$ 0.49</u>	<u>\$ (0.19)</u>	<u>\$ 0.70</u>	<u>\$ (0.38)</u>
Shares outstanding,basic	1,583	1,583	1,583	1,583
Fully diluted shares outstanding	1,587	1,613	1,587	1,613

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	30-Jun <u>2010</u>	Dec 31 <u>2009</u>
Assets		
Current assets	\$ 27,206	\$ 22,249
Property and equipment, net	16,180	16,501
Other assets	7,874	8,492
Total assets	<u>\$ 51,260</u>	<u>\$ 47,242</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 29,199	\$ 12,504
Non-current liabilities	13,174	27,015
Detrex Corporation shareholders' equity	5,782	4,668
Noncontrolling interest	3,105	3,055
Total equity	<u>8,887</u>	<u>7,723</u>
Total liabilities and stockholders' equity	<u>\$ 51,260</u>	<u>\$ 47,242</u>