

DETRIX CORPORATION - (OTC - DTRX.PK)

Contact: Thomas E. Mark
 Phone: (248) 358-5800
 FAX: (248) 799-7192

Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three Months Ended 30-Jun		Year to date 30-Jun	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Net sales	\$ 29,551	\$ 24,190	\$ 58,889	\$ 45,369
Cost of sales	22,466	18,886	44,860	35,771
Selling, general and administrative expense	3,308	3,048	6,606	5,784
Provision for depreciation and amortization	751	718	1,501	1,435
Provision for corporate environmental reserves	550	-	1,000	-
Interest expense	134	186	260	354
Other expense	-	-	4	(1)
Income before income taxes	2,342	1,352	4,658	2,026
Provision for income taxes	960	541	1,886	810
Net Income	<u>1,382</u>	<u>811</u>	<u>2,772</u>	<u>1,216</u>
Less: Net income(loss) attributable to noncontrolling interest	<u>\$ 115</u>	<u>\$ 42</u>	<u>\$ 236</u>	<u>\$ 102</u>
Net income(loss) attributable to Detrex Corporation	<u>\$ 1,267</u>	<u>\$ 769</u>	<u>\$ 2,536</u>	<u>\$ 1,114</u>
Basic earnings(loss) per share attributable to Detrex shareholders:	\$ 0.80	\$ 0.49	\$ 1.60	\$ 0.70
Fully diluted earnings(loss) per share attributable to Detrex shareholders:	\$ 0.78	\$ 0.49	\$ 1.56	\$ 0.70
Shares outstanding,basic	1,583	1,583	1,583	1,583
Fully diluted shares outstanding	1,629	1,587	1,629	1,587

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	30-Jun <u>2011</u>	Dec 31 <u>2010</u>
Assets		
Current assets	\$ 31,674	\$ 25,878
Property and equipment, net	17,033	16,520
Other assets	5,349	7,041
Total assets	<u>\$ 54,056</u>	<u>\$ 49,439</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 19,151	\$ 16,316
Non-current liabilities	22,040	22,977
Detrex Corporation shareholders' equity	9,701	7,165
Noncontrolling interest	3,164	2,981
Total equity	<u>12,865</u>	<u>10,146</u>
Total liabilities and stockholders' equity	<u>\$ 54,056</u>	<u>\$ 49,439</u>