

**DETRIX CORPORATION - (NASDAQ - DTRX)**

Contact: Steven J. Quinlan  
 Phone: (248) 358-5800  
 FAX: (248) 358-5803

**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three months ended September 30		Nine months ended September 30	
	2002	2001 (1)	2002	2001 (1)
Net sales	\$ 15,276	\$ 14,651	\$ 46,596	\$ 46,027
Cost of sales	11,494	10,971	35,185	34,845
Selling, general and administrative expenses	2,741	2,585	8,002	7,669
Provision for depreciation and amortization	770	813	2,317	2,503
Interest expense	185	181	520	507
Royalty (income)/expense	(277)	(172)	(773)	(172)
Other expense	84	65	141	215
Income from continuing operations before income taxes	279	208	1,204	460
Provision for income taxes	129	108	499	207
Net income from continuing operations	\$ 150	\$ 100	\$ 705	\$ 253
Discontinued Operations				
Loss from operations of				
Parts Cleaning Technologies, net of tax		(609)		\$ (1,549)
Net income (loss)	\$ 150	\$ (510)	\$ 705	\$ (1,296)
Basic and diluted (loss) income per share:				
From continuing operations:	\$ 0.09	\$ 0.06	\$ 0.45	\$ 0.16
From discontinued operations:	---	\$ (0.38)	---	\$ (0.98)
Weighted average shares:	\$ 0.09	\$ (0.32)	\$ 0.45	\$ (0.82)
Number of shares outstanding	1,583	1,583	1,583	1,583

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	Sept. 30 2002	Dec. 31 2001
Assets		
Current assets	\$ 20,546	\$ 21,876
Property and equipment, net	17,393	18,797
Other assets	9,823	9,085
Total assets	\$ 47,762	\$ 49,758
Liabilities and stockholders' equity		
Current liabilities	\$ 18,596	\$ 21,380
Non-current liabilities	18,123	18,040
Stockholders' equity	11,043	10,338
Total liabilities and stockholders' equity	\$ 47,762	\$ 49,758

(1) Certain amounts from 2001 have been reclassified to reflect the discontinued operations of Parts Cleaning Technologies and Seibert Oxidermo