

**DETRIX CORPORATION - (NASDAQ - DTRX)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three months ended		Nine months ended	
	September 30		September 30	
	2003	2002	2003	2002
Net sales	\$ 14,713	\$ 15,276	\$ 45,105	\$ 46,596
Cost of sales	11,851	11,494	35,112	35,185
Selling, general and administrative expenses	2,738	2,741	8,100	8,002
Provision for depreciation and amortization	750	770	2,246	2,317
Interest expense	144	185	453	520
Royalty (income)/expense	-	(277)	-	(773)
Other expense	(25)	84	93	141
(Loss) Income from continuing operations before income taxes	(745)	279	(899)	1,204
Provision for income taxes	(260)	129	(259)	499
Net (loss) income from continuing operations	\$ (485)	\$ 150	\$ (640)	\$ 705
Discontinued Operations:				
Parts Cleaning Technologies, net of tax	-	-	102	-
Net (loss) income	<u>\$ (485)</u>	<u>\$ 150</u>	<u>\$ (538)</u>	<u>\$ 705</u>
Basic and diluted (loss) earnings per share:				
From continuing operations:	\$ (0.31)	\$ 0.09	\$ (0.40)	\$ 0.45
From discontinued operations:	\$ -	\$ -	\$ 0.06	\$ -
Net (loss) income	<u>\$ (0.31)</u>	<u>\$ 0.09</u>	<u>\$ (0.34)</u>	<u>\$ 0.45</u>
Number of shares outstanding	1,583	1,583	1,583	1,583

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	September 30	December 31
	2003	2002
Assets		
Current assets	\$ 16,370	\$ 16,552
Property and equipment, net	15,638	17,417
Other assets	12,594	11,929
Total assets	<u>\$ 44,602</u>	<u>\$ 45,898</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 16,239	\$ 16,536
Non-current liabilities	23,049	23,511
Stockholders' equity	5,314	5,851
Total liabilities and stockholders' equity	<u>\$ 44,602</u>	<u>\$ 45,898</u>