

**DETRIX CORPORATION - (OTC: DTRX.PK)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three months ended		Nine months ended	
	September 30		September 30	
	2004	2003	2004	2003
Net sales	\$ 19,799	\$ 14,713	\$ 56,393	\$ 45,105
Cost of sales	15,031	11,851	43,163	35,112
Selling, general and administrative expenses	3,302	2,738	9,111	8,100
Provision for depreciation and amortization	706	750	2,096	2,246
Interest expense	164	144	447	453
Royalty (income)/expense	-	-	-	-
Other expense	85	(25)	241	93
Income (Loss) from continuing operations before income taxes	511	(745)	1,335	(899)
Provision for income taxes	233	(260)	611	(259)
Net income (loss) from continuing operations	\$ 278	\$ (485)	\$ 724	\$ (640)
Discontinued Operations:				
Loss from discontinued operations, net of tax	(231)	-	(249)	102
Net income (loss)	<u>\$ 47</u>	<u>\$ (485)</u>	<u>\$ 475</u>	<u>\$ (538)</u>
Basic and diluted earnings (loss) per share:				
From continuing operations:	\$ 0.18	\$ (0.31)	\$ 0.46	\$ (0.40)
From discontinued operations:	<u>\$ (0.15)</u>	<u>\$ -</u>	<u>\$ (0.16)</u>	<u>\$ 0.06</u>
Net income (loss)	<u>\$ 0.03</u>	<u>\$ (0.31)</u>	<u>\$ 0.30</u>	<u>\$ (0.34)</u>
Number of shares outstanding	1,583	1,583	1,583	1,583

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	September 30	December 31
	2004	2003
<b>Assets</b>		
Current assets	\$ 19,907	\$ 15,679
Property and equipment, net	15,119	15,353
Other assets	11,721	12,007
Total assets	<u>\$ 46,747</u>	<u>\$ 43,039</u>
<b>Liabilities and stockholders' equity</b>		
Current liabilities	\$ 19,590	\$ 15,476
Non-current liabilities	20,529	21,410
Stockholders' equity	6,628	6,153
Total liabilities and stockholders' equity	<u>\$ 46,747</u>	<u>\$ 43,039</u>