

**DETREX CORPORATION - (DTRX.PK)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three months ended September 30		Nine months ended September 30	
	2005	2004	2005	2004
Net sales	\$ 18,210	\$ 19,799	\$ 58,600	\$ 56,393
Cost of sales	13,952	15,031	44,694	43,163
Selling, general and administrative expenses	2,852	3,302	9,223	9,111
Provision for depreciation and amortization	736	706	2,059	2,096
Interest expense	183	164	550	447
Other expense	54	85	214	241
Income from continuing operations before income taxes	433	511	1,860	1,335
Provision for income taxes	244	233	930	611
Net income from continuing operations	\$ 189	\$ 278	\$ 930	\$ 724
Discontinued Operations:				
Loss from discontinued operations, net of tax	-	(231)	-	(249)
Net income	<u>\$ 189</u>	<u>\$ 47</u>	<u>\$ 930</u>	<u>\$ 475</u>
Basic and diluted earnings (loss) per share:				
From continuing operations:	\$ 0.12	\$ 0.18	\$ 0.59	\$ 0.46
From discontinued operations:	\$ -	\$ (0.15)	\$ -	\$ (0.16)
Net income	<u>\$ 0.12</u>	<u>\$ 0.03</u>	<u>\$ 0.59</u>	<u>\$ 0.30</u>
Number of shares outstanding	1,583	1,583	1,583	1,583

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	September 30 2005	December 31 2004
Assets		
Current assets	\$ 20,645	\$ 18,872
Property and equipment, net	14,863	14,457
Other assets	11,569	12,307
Total assets	<u>\$ 47,077</u>	<u>\$ 45,636</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 17,409	\$ 18,479
Non-current liabilities	22,371	20,789
Stockholders' equity	7,297	6,368
Total liabilities and stockholders' equity	<u>\$ 47,077</u>	<u>\$ 45,636</u>