

**DETREX CORPORATION - (DTRX.PK)**

Contact: Steven J. Quinlan  
 Phone: (248) 358-5800  
 FAX: (248) 799-7192

**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three months ended September 30		Nine months ended September 30	
	2006	2005	2006	2005
Net sales	\$ 24,900	\$ 18,210	\$ 73,047	\$ 58,600
Cost of sales	19,230	13,952	55,393	44,694
Selling, general and administrative expenses	3,449	2,852	10,326	9,223
Provision for depreciation and amortization	719	736	2,107	2,059
Interest expense	255	183	702	550
Other expense	129	54	418	214
Income from continuing operations before income taxes	1,118	433	4,101	1,860
Provision for income taxes	503	244	1,845	930
Net income from continuing operations	\$ 615	\$ 189	\$ 2,256	\$ 930
Discontinued Operations:				
Loss from discontinued operations, net of tax	-	-	(129)	-
Net income	<u>\$ 615</u>	<u>\$ 189</u>	<u>\$ 2,127</u>	<u>\$ 930</u>
Basic earnings (loss) per share:				
From continuing operations:	\$ 0.39	\$ 0.12	\$ 1.42	\$ 0.59
From discontinued operations:	\$ -	\$ -	\$ (0.08)	\$ -
Net income	<u>\$ 0.39</u>	<u>\$ 0.12</u>	<u>\$ 1.34</u>	<u>\$ 0.59</u>
Fully diluted earnings (loss) per share:				
From continuing operations:	\$ 0.38	\$ 0.12	\$ 1.41	\$ 0.59
From discontinued operations:	\$ -	\$ -	\$ (0.08)	\$ -
Net income	<u>\$ 0.38</u>	<u>\$ 0.12</u>	<u>\$ 1.33</u>	<u>\$ 0.59</u>
Shares outstanding, basic	1,583	1,583	1,583	1,583
Shares outstanding, fully diluted	1,601	1,583	1,601	1,583

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	September 30 2006	December 31 2005
Assets		
Current assets	\$ 22,970	\$ 22,269
Property and equipment, net	16,995	15,148
Other assets	9,410	10,931
Total assets	<u>\$ 49,375</u>	<u>\$ 48,348</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 23,100	\$ 22,970
Non-current liabilities	17,058	18,383
Stockholders' equity	9,217	6,995
Total liabilities and stockholders' equity	<u>\$ 49,375</u>	<u>\$ 48,348</u>