

**DETREX CORPORATION - (DTRX.PK)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three months ended September 30		Nine months ended September 30	
	2007	2006	2007	2006
Net sales	\$ 21,903	\$ 24,900	\$ 68,691	\$ 73,047
Cost of sales	16,884	19,230	52,962	55,393
Selling, general and administrative expenses	3,244	3,449	9,929	10,326
Provision for depreciation and amortization	702	719	2,116	2,107
Interest expense	247	255	737	702
Other expense	110	129	411	418
Income from continuing operations before income taxes	716	1,118	2,536	4,101
Provision for income taxes	322	503	1,141	1,845
Net income from continuing operations	\$ 394	\$ 615	\$ 1,395	\$ 2,256
Discontinued Operations:				
Loss from discontinued operations, net of tax	-	-	-	(129)
Net income	<u>\$ 394</u>	<u>\$ 615</u>	<u>\$ 1,395</u>	<u>\$ 2,127</u>
Basic earnings (loss) per share:				
From continuing operations:	\$ 0.25	\$ 0.39	\$ 0.88	\$ 1.42
From discontinued operations:	\$ -	\$ -	\$ -	\$ (0.08)
Net income	<u>\$ 0.25</u>	<u>\$ 0.39</u>	<u>\$ 0.88</u>	<u>\$ 1.34</u>
Fully diluted earnings (loss) per share:				
From continuing operations:	\$ 0.24	\$ 0.38	\$ 0.86	\$ 1.41
From discontinued operations:	\$ -	\$ -	\$ -	\$ (0.08)
Net income	<u>\$ 0.24</u>	<u>\$ 0.38</u>	<u>\$ 0.86</u>	<u>\$ 1.33</u>
Shares outstanding, basic	1,583	1,583	1,583	1,583
Shares outstanding, fully diluted	1,619	1,601	1,619	1,601

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	September 30 2007	December 31 2006
Assets		
Current assets	\$ 23,977	\$ 22,102
Property and equipment, net	17,177	17,074
Other assets	9,196	10,094
Total assets	<u>\$ 50,350</u>	<u>\$ 49,270</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 21,052	\$ 18,474
Non-current liabilities	19,697	22,769
Stockholders' equity	9,601	8,027
Total liabilities and stockholders' equit	<u>\$ 50,350</u>	<u>\$ 49,270</u>