

**DETREX CORPORATION - (DTRX.PK)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Income  
 (unaudited, in thousands)

	Three months ended September 30		Nine months ended September 30	
	2008	2007	2008	2007
Net sales	\$ 25,521	\$ 21,903	\$ 77,691	\$ 68,691
Cost of sales	20,391	16,884	62,181	52,962
Selling, general and administrative expenses	3,162	3,244	9,466	9,929
Provision for depreciation and amortization	721	702	2,191	2,116
Interest expense	155	247	541	737
Other expense	131	110	402	411
Income from continuing operations before income taxes	961	716	2,910	2,536
Provision for income taxes	433	322	1,310	1,141
Net income from continuing operations	\$ 528	\$ 394	\$ 1,600	\$ 1,395
Discontinued Operations:				
Loss from discontinued operations, net of tax	(450)	-	(450)	-
Net income	<u>\$ 78</u>	<u>\$ 394</u>	<u>\$ 1,150</u>	<u>\$ 1,395</u>
Basic earnings (loss) per share:				
From continuing operations:	\$ 0.33	\$ 0.25	\$ 1.01	\$ 0.88
From discontinued operations:	<u>\$ (0.28)</u>	<u>\$ -</u>	<u>\$ (0.28)</u>	<u>\$ -</u>
Net income	<u>\$ 0.05</u>	<u>\$ 0.25</u>	<u>\$ 0.73</u>	<u>\$ 0.88</u>
Fully diluted earnings (loss) per share:				
From continuing operations:	\$ 0.33	\$ 0.24	\$ 0.99	\$ 0.86
From discontinued operations:	<u>\$ (0.28)</u>	<u>\$ -</u>	<u>\$ (0.28)</u>	<u>\$ -</u>
Net income	<u>\$ 0.05</u>	<u>\$ 0.24</u>	<u>\$ 0.71</u>	<u>\$ 0.86</u>
Shares outstanding, basic	1,583	1,583	1,583	1,583
Shares outstanding, fully diluted	1,612	1,619	1,612	1,619

**Condensed Consolidated Balance Sheet**  
 (unaudited - in thousands)

	Sept 30 2008	Dec. 31 2007
Assets		
Current assets	\$ 27,363	\$ 23,557
Property and equipment, net	17,549	17,091
Other assets	7,964	8,490
Total assets	<u>\$ 52,876</u>	<u>\$ 49,138</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 14,531	\$ 20,281
Non-current liabilities	28,416	20,154
Stockholders' equity	9,929	8,703
Total liabilities and stockholders' equit	<u>\$ 52,876</u>	<u>\$ 49,138</u>