

DETRIX CORPORATION - (OTC - DTRX.PK)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three Months Ended 30-Sep		Year to date 30-Sep	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Net sales	\$ 19,446	\$ 25,521	\$ 56,214	\$ 77,691
Cost of sales	15,872	20,391	46,638	62,181
Selling, general and administrative expense	2,762	3,162	8,332	9,466
Provision for depreciation and amortization	718	721	2,122	2,191
Interest expense	120	155	287	541
Other expense	<u>1</u>	<u>(6)</u>	<u>(2)</u>	<u>(8)</u>
(Loss)Income from continuing operations before income taxes	(27)	1,098	(1,163)	3,320
(Credit)Provision for income taxes	<u>(18)</u>	<u>432</u>	<u>(526)</u>	<u>1,309</u>
Net (Loss)Income from continuing operations	(9)	666	(637)	2,011
Discontinued operations:				
Parts Cleaning Technologies, net of tax	0	(450)	0	(450)
Net income	<u>\$ (9)</u>	<u>\$ 216</u>	<u>\$ (637)</u>	<u>\$ 1,561</u>
Less: Net income attributable to noncontrolling interest	\$ 12	\$ 137	\$ 6	\$ 410
Net (loss)income attributable to Detrex Corporation	<u>\$ (21)</u>	<u>\$ 79</u>	<u>\$ (643)</u>	<u>\$ 1,151</u>
Basic (loss)earnings per share attributable to Detrex shareholders:	\$ (0.01)	\$ 0.33	\$ (0.41)	\$ 1.01
From discontinued operations	<u>-</u>	<u>(0.28)</u>	<u>-</u>	<u>(0.28)</u>
Basic (loss)earnings per share attributable to Detrex shareholders:	\$ (0.01)	\$ 0.05	\$ (0.41)	\$ 0.73
Fully diluted (loss)earnings per share attributable to Detrex shareholders:	\$ (0.01)	\$ 0.33	\$ (0.41)	\$ 0.99
From discontinued operations	<u>-</u>	<u>(0.28)</u>	<u>-</u>	<u>(0.28)</u>
Fully diluted (loss)earnings per share attributable to Detrex shareholders:	\$ (0.01)	\$ 0.05	\$ (0.41)	\$ 0.71
Shares outstanding,basic	1,583	1,583	1,583	1,583
Fully diluted shares outstanding	1,583	1,623	1,583	1,623

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	30-Sep <u>2009</u>	Dec 31 <u>2008</u>
Assets		
Current assets	\$ 22,804	\$ 23,584
Property and equipment, net	16,471	17,383
Other assets	9,215	11,177
Total assets	<u>\$ 48,490</u>	<u>\$ 52,144</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 12,159	\$ 10,798
Non-current liabilities	25,571	33,952
Detrex Corporation shareholders' equity	7,610	4,417
Noncontrolling interest	<u>3,150</u>	<u>2,977</u>
Total equity	10,760	7,394
Total liabilities and stockholders' equity	<u>\$ 48,490</u>	<u>\$ 52,144</u>