

DETRIX CORPORATION - (OTC - DTRX.PK)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Income
 (unaudited, in thousands)

	Three Months Ended Sept. 30		Year to date Sept. 30	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Net sales	\$ 26,300	\$ 19,446	\$ 71,669	\$ 56,214
Cost of sales	20,350	15,872	56,121	46,638
Selling, general and administrative expense	3,164	2,762	8,948	8,332
Provision for depreciation and amortization	715	718	2,150	2,122
Interest expense	193	120	547	287
Other expense	(2)	1	(2)	(2)
Income(Loss) from continuing operations before income taxes	1,880	(27)	3,905	(1,163)
Provision(Credit) for income taxes	752	(18)	1,562	(526)
Net Income(Loss) from continuing operations	<u>1,128</u>	<u>(9)</u>	<u>2,343</u>	<u>(637)</u>
Discontinued operations:				
Parts Cleaning Technologies and Seibert Oxidermo, net of tax	(248)	0	(248)	0
Net income(loss)	<u>\$ 880</u>	<u>\$ (9)</u>	<u>\$ 2,095</u>	<u>\$ (637)</u>
Less: Net income(loss) attributable to noncontrolling interest	\$ 14	\$ 12	\$ 115	\$ 6
Net income(loss) attributable to Detrex Corporation	<u>\$ 866</u>	<u>\$ (21)</u>	<u>\$ 1,980</u>	<u>\$ (643)</u>
Basic earnings(loss) per share attributable to Detrex shareholders:	\$ 0.70	\$ (0.01)	\$ 1.41	\$ (0.41)
From discontinued operations	(0.16)	-	(0.16)	-
Basic earnings(loss) per share attributable to Detrex shareholders:	<u>\$ 0.54</u>	<u>\$ (0.01)</u>	<u>\$ 1.25</u>	<u>\$ (0.41)</u>
Fully diluted earnings(loss) per share attributable to Detrex shareholders:	\$ 0.70	\$ (0.01)	\$ 1.40	\$ (0.40)
From discontinued operations	(0.16)	-	(0.16)	-
Fully diluted earnings(loss) per share attributable to Detrex shareholders:	<u>\$ 0.54</u>	<u>\$ (0.01)</u>	<u>\$ 1.24</u>	<u>\$ (0.40)</u>
Shares outstanding,basic	1,583	1,583	1,583	1,583
Fully diluted shares outstanding	1,597	1,619	1,591	1,619

Condensed Consolidated Balance Sheet
 (unaudited - in thousands)

	Sept. 30 <u>2010</u>	Dec 31 <u>2009</u>
Assets		
Current assets	\$ 27,144	\$ 22,249
Property and equipment, net	16,172	16,501
Other assets	7,273	8,492
Total assets	<u>\$ 50,589</u>	<u>\$ 47,242</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 28,511	\$ 12,504
Non-current liabilities	12,364	27,015
Detrex Corporation shareholders' equity	6,648	4,668
Noncontrolling interest	3,066	3,055
Total equity	<u>9,714</u>	<u>7,723</u>
Total liabilities and stockholders' equity	<u>\$ 50,589</u>	<u>\$ 47,242</u>