

**DETRIX CORPORATION - (NASDAQ -DTRX)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Operations  
 Years Ended December 31, 2003 and 2002  
 (in thousands)

	<u>2003</u>	<u>2002</u>
Net sales	\$ 59,871	\$ 61,023
Cost of sales	47,012	46,179
Selling, general and administrative expenses	10,472	10,431
Provision for depreciation and amortization	2,757	2,901
Provision for corporate environmental reserves	450	975
Net loss/(gain) from property transactions	(14)	92
Royalty (Income)	-	(1,092)
Other (income) and deductions	(20)	(11)
Minority interest	150	198
Interest expense	605	682
Income (Loss) from continuing operations before income taxes	<u>(1,541)</u>	<u>668</u>
Provision (Credit) for income taxes	<u>(475)</u>	<u>831</u>
Net (loss)/income from continuing operations	(1,066)	(163)
Discontinued operations:		
(Loss) on exit from Parts Cleaning Technologies, net of tax	(186)	(412)
(Loss) from operations of Seibert-Oxidermo, Inc., net of tax	(43)	(125)
Net (loss)/income	<u>\$ (1,295)</u>	<u>\$ (700)</u>
Basic and diluted (loss)/earnings per share:		
From continuing operations	\$ (0.67)	\$ (0.10)
From discontinued operations	(0.15)	(0.34)
Net income (loss) per share	<u>\$ (0.82)</u>	<u>\$ (0.44)</u>
Number of shares outstanding	1,583	1,583

Condensed Consolidated Balance Sheet  
 (in thousands)

	<u>2003</u>	<u>2002</u>
Assets		
Current assets	\$ 15,679	\$ 17,111
Property and equipment, net	15,353	16,704
Other assets	12,007	12,451
Total assets	<u>\$ 43,039</u>	<u>\$ 46,266</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 15,476	\$ 16,536
Non-current liabilities	21,410	23,510
Stockholders' equity	6,153	6,220
Total liabilities and stockholders' equity	<u>\$ 43,039</u>	<u>\$ 46,266</u>