

DETRIX CORPORATION - (OTCQX:DTRX)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statements of Income
 (unaudited, in thousands)

	Three Months Ended March 31	
	<u>2017</u>	<u>2016</u>
Net sales	\$ 10,306	\$ 8,941
Cost of sales	6,847	6,162
Selling, general and administrative expense	2,043	2,042
Provision for depreciation and amortization	322	346
Provision for corporate environmental reserves	-	-
Interest (income) expense, net	31	21
Other Expense, net	<u>2</u>	<u>15</u>
Income before income taxes	1,061	355
Provision for income taxes	<u>361</u>	<u>121</u>
Net Income	<u>\$ 700</u>	<u>\$ 234</u>
Basic earnings per common share:	\$ 0.41	\$ 0.14
Fully diluted earnings per common share:	\$ 0.41	\$ 0.14
Shares outstanding,basic	1,698	1,698
Shares outstanding,fully diluted	1,704	1,705

Condensed Consolidated Balance Sheets
 (in thousands)

	Unaudited Mar 31 <u>2017</u>	Audited Dec 31 <u>2016</u>
Assets		
Current Assets	\$ 12,258	12,691
Property and equipment, net	8,561	8,687
Other Assets	1,188	1,147
Total assets	<u>\$ 22,007</u>	<u>\$ 22,525</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 6,614	\$ 7,154
Non-current liabilities:	4,054	4,307
Shareholders' equity	11,339	11,064
Total liabilities and stockholders' equity	<u>\$ 22,007</u>	<u>\$ 22,525</u>