

**DETRIX CORPORATION - (OTCQX:DTRX)**

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**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Operations  
 (unaudited, in thousands)

|  | Three Months Ended |               | Year to date    |               |
|--|--------------------|---------------|-----------------|---------------|
|  | June 30            |               | June 30         |               |
|  | <u>2017</u>        | <u>2016</u>   | <u>2017</u>     | <u>2016</u>   |
| Net sales  | \$ 10,239          | \$ 9,376      | \$ 20,546       | \$ 18,316     |
| Cost of sales  | 6,854              | 6,407         | 13,701          | 12,569        |
| Selling, general and administrative expense              | 2,249              | 2,124         | 4,293           | 4,166         |
| Provision for depreciation and amortization              | 322                | 349           | 644             | 695           |
| Provision for corporate environmental reserves           | -                  | -             | -               | -             |
| Interest Expense   | 29                 | 22            | 60              | 43            |
| Other (Income) Expense, net                              | 12                 | 8             | 15              | 22            |
| Income from continuing operations<br>before income taxes | 773                | 466           | 1,833           | 821           |
| Provision for income taxes                               | 263                | 158           | 623             | 279           |
| Net income   | <u>\$ 510</u>      | <u>\$ 308</u> | <u>\$ 1,210</u> | <u>\$ 542</u> |
| Basic earnings (loss) per common share:                  | \$ 0.30            | \$ 0.18       | \$ 0.71         | \$ 0.32       |
| Fully diluted earnings (loss) per common share:          | \$ 0.30            | \$ 0.18       | \$ 0.71         | \$ 0.32       |
| Shares outstanding,basic                                 | 1,698              | 1,698         | 1,698           | 1,698         |
| Shares outstanding,fully diluted                         | 1,704              | 1,705         | 1,704           | 1,705         |

**Condensed Consolidated Balance Sheets**  
 (in thousands)

|   | Unaudited              | Audited               |
|---|------------------------|-----------------------|
|   | June 30<br><u>2017</u> | Dec 31<br><u>2016</u> |
| <b>Assets</b>                               |                        |                       |
| Current Assets                              | \$ 12,542              | 12,691                |
| Property and equipment, net                 | 8,449                  | 8,687                 |
| Other Assets                                | 1,172                  | 1,147                 |
| Total assets                                | <u>\$ 22,163</u>       | <u>\$ 22,525</u>      |
| <b>Liabilities and stockholders' equity</b> |                        |                       |
| Current liabilities                         | \$ 7,016               | \$ 7,154              |
| Non-current liabilities                     | 3,722                  | 4,307                 |
| Stockholders' equity                        | 11,425                 | 11,064                |
| Total liabilities and stockholders' equity  | <u>\$ 22,163</u>       | <u>\$ 22,525</u>      |