

**DETREX CORPORATION - (OTCQX:DTRX)**

Contact: Thomas E. Mark  
 Phone: (216) 749-2605 EXT 113

**Detrex Corporation and Subsidiaries**  
 Condensed Consolidated Statement of Operations  
 (unaudited, in thousands)

	Three Months Ended September 30		Nine Months Ended September 30	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Net sales	\$ 8,910	\$ 9,762	\$ 29,455	\$ 28,078
Cost of sales	6,401	6,611	20,102	19,179
Selling, general and administrative expense	2,333	2,223	6,626	6,389
Provision for depreciation and amortization	326	348	970	1,044
Provision for corporate environmental reserves	-	-	-	-
Interest Expense	26	20	86	63
Other Expense, net	13	13	27	35
Income before income taxes	(189)	547	1,644	1,368
Provision for income taxes	(64)	186	559	465
Net income	<u>\$ (125)</u>	<u>\$ 361</u>	<u>\$ 1,085</u>	<u>\$ 903</u>
Basic earnings (loss) per common share:	\$ (0.07)	\$ 0.21	\$ 0.64	\$ 0.53
Fully diluted earnings (loss) per common share:	\$ (0.07)	\$ 0.21	\$ 0.64	\$ 0.53
Shares outstanding,basic	1,698	1,698	1,698	1,698
Shares outstanding,fully diluted	1,704	1,704	1,704	1,704

**Condensed Consolidated Balance Sheets**  
 (in thousands)

	Unaudited Sept 30 <u>2017</u>	Audited Dec 31 <u>2016</u>
Assets		
Current Assets	\$ 11,681	12,691
Property and equipment, net	8,442	8,687
Other Assets	1,192	1,147
Total assets	<u>\$ 21,315</u>	<u>\$ 22,525</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 6,739	\$ 7,154
Non-current liabilities	3,701	4,307
Stockholders' equity	10,875	11,064
Total liabilities and stockholders' equity	<u>\$ 21,315</u>	<u>\$ 22,525</u>