

DETRIX CORPORATION - (NASDAQ -DTRX)

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Detrex Corporation and Subsidiaries
 Condensed Consolidated Statement of Operations
 Years Ended December 31, 2002 and 2001
 (in thousands)

	2002	2001
Net sales	\$ 61,023	\$ 58,919
Cost of sales	46,179	44,593
Selling, general and administrative expenses	10,431	9,855
Provision for depreciation and amortization	2,901	3,070
Provision for corporate environmental reserves	975	1,986
Net loss/(gain) from property transactions	92	3
Royalty (Income)	(1092)	(459)
Other (income) and deductions	(11)	13
Minority interest	198	241
Interest expense	682	695
(Loss) Income from continuing operations before income taxes	668	(1,078)
(Credit) Provision for income taxes	831	(188)
Net (loss)/income from continuing operations	(163)	(890)
Discontinued operations:		
(Loss) from operations of Parts Cleaning Technologies, net of tax		(3,252)
(Loss) on exit from Parts Cleaning Technologies, net of tax	(412)	(4,066)
(Loss) from operations of Seibert-Oxidermo, Inc., net of tax	(125)	
Net (loss)/income	\$ (700)	\$ (8,208)
Basic and diluted (loss)/earnings per share:		
From continuing operations	\$ (0.10)	\$ (0.56)
From discontinued operations	(0.34)	(4.62)
Net income (loss) per share	\$ (0.44)	\$ (5.18)
Number of shares outstanding	1,583	1,583

Condensed Consolidated Balance Sheet
 (in thousands)

	2002	2001
Assets		
Current assets	\$ 16,552	\$ 21,876
Property and equipment, net	17,417	18,797
Other assets	11,929	9,085
Total assets	\$ 45,898	\$ 49,758
Liabilities and stockholders' equity		
Current liabilities	\$ 16,536	\$ 21,380
Non-current liabilities	23,511	18,040
Stockholders' equity	5,851	10,338
Total liabilities and stockholders' equity	\$ 45,898	\$ 49,758